

## PUBLIC DEBT—

of the State, and interest on the main debt, there remain not in the treasury funds adequate to pay the full amount of 6 per cent. on the bonds given for coupons, &c., then there shall be paid to the holder of such bond, &c., a rate of interest proportioned to the disposable balance in the treasury, and there shall be also given to such holder a certificate for the difference between said interest so paid and six per cent., which certificate to be paid out of any unappropriated surpluses thereafter coming into the treasury; and further, that such payment of interest on said bonds, &c., or such payment of interest, given for the difference between 6 per cent. and the interest actually paid in any year on said bonds, not to interfere with the regular payment in any case of the interest on the main public debt and ordinary expenses, &c.,

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Commissioner of loans to keep a record of bonds issued for coupons, &c., specifying date and amount of bonds, person to whom issued, the year and quarter when due, &c., commissioner to transmit to Governor and Treasurer, on the first day of December, in each year, a true copy of said record, to be communicated to the General Assembly,

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All taxes and dues of whatsoever kind, levied for the use of the State, hereafter to be paid in current money,

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In case of temporary deficiency in the treasury to meet the interest due, or in case the treasurer, in his judgment, should anticipate such deficiency, treasurer is authorised to borrow, on the hypothecation of the bank stocks, to supply deficiency, to be repaid out of the first proceeds from revenue which may come into the treasury,

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All surplus monies which may be in the treasury not required, in the judg-