

pose, shall fill the same from among the stockholders, to serve until the next annual election, and for the transaction of any business hereby confided to said president and directors; at any meeting of the stockholders, the directors may be increased to a number not exceeding six; a majority of president and directors shall at all their meetings be a quorum.

SEC. 4. *And be it enacted*, That the general meeting of the stockholders shall be called by the president and directors as the by-laws may direct, and that special meetings may be called at any time by the president or any stockholder or stockholders, who may be proprietors of one-fourth of the whole of the capital stock, first giving ten days notice of such meeting and its object, either written or by advertisement, in at least two daily papers, published in the city of Baltimore; and at any meeting of the stockholders, a quorum shall consist of the owner or owners, or their representatives, of at least a majority of the capital stock, and every such meeting shall have full power and authority to pass, alter and repeal by-laws and regulations for the management of the affairs of the corporation.

SEC. 5. *And be it enacted*, That nothing in this act contained shall be so construed as to confer any banking privileges on the said corporation, or the right to issue any note in the nature of a bank note.

SEC. 6. *And be it enacted*, That no president, directors or stockholders in said company, shall hold or execute any agency for the purchase or sale of the stock or goods of said company, without the consent expressed in writing of the holders of at least one-half the capital stock of said company, which consent shall at all times be revocable at pleasure of those who shall give the same.

SEC. 7. *And be it enacted*, That this act shall continue in force for sixty years from its passage, and that the General Assembly reserve to itself the right to alter and annul the same at pleasure.