

SEC. 19. *And be it enacted*, That all the school funds CHAP. 354. received from the State shall be distributed among the Fund to be distributed. several schools as is now provided by law, and that nothing in this act shall be so construed so as to repeal the act of eighteen hundred and forty-three, chapter fifty-one.

SEC. 20. *And be it enacted*, That when said schools Free schools. shall have been organized according to the provisions of this act, they shall be, and are hereby declared to be free schools for all the white citizens in said school districts.

SEC. 21. *And be it enacted*, That this act shall take Repealed. effect and be in force on and after its passage, and all acts inconsistent with this act be, and the same are hereby abrogated and repealed.

CHAPTER 354.

An act to incorporate the Phoenix Manufacturing Com- Passed March 9, 1847.
pany.

SECTION 1. *Be it enacted by the General Assembly of* Incorporated.
Maryland, That Thomas H. Fulton, Richard Sewell, George Baughman, L. Stansbury and G. Brady, their associates, successors and assigns, are hereby made and declared to be a body corporate, by the name of the Phoenix Manufacturing Company, and by that name may sue and be sued in any court of law or equity, and may make and use a common seal, and alter the same at pleasure, and may have and use all the rights, powers and privileges necessary and proper for manufacturing cotton, wool, iron, cotton machinery and other articles, and for vending the same when made, and to purchase, hold and use real and personal estate, and to construct such buildings and improvements on their land as may be necessary to carry on their said business, and the said estate or any part thereof, to sell and convey or otherwise dispose of as they may deem proper, and generally to do all such acts, and to pass and enforce such by-laws and regulations as may be necessary and proper for conducting the business of said corporation, the same not being contrary to the provisions of this act.

SEC. 2. *And be it enacted*. That the capital stock of Shares of one hundred dollars each. said company shall be divided into shares of one hundred