

CHAP. 352. bond and mortgages, in notes and securities, in public debt and other stock, the amount of debts due to and from the company, which statement shall be certified by the president and secretary, and annually reported to the annual meeting of the Baltimore United Fire Department.

May hire or purchase suitable building.

SEC. 21. *And be it enacted,* That the president and directors shall have power to hire or purchase a suitable building or buildings, in the city of Baltimore, for the purpose of transacting the affairs of the institution, and generally to conduct the entire business thereof.

Not answerable in person or individual property.

SEC. 22. *And be it enacted,* That no stockholder or member of this association, shall be answerable in his person or individual property, for any contracts or agreement of said association, or for any losses, deficiencies or failures of the capital stock of this association, but the whole of the said capital stock, together with all property, rights and credits belonging thereunto, and nothing more shall at any time be answerable for the demands against the said association.

Stock to be transferred on books in person or by attorney.

SEC. 23. *And be it enacted,* That the stock of this association may be assigned and transferred on the books, in person, or by attorney only, but no stockholder indebted to the association, shall be permitted to make a transfer, or receive any dividend until such debt is paid or secured, to the satisfaction of the president and board of directors.

May call a general meeting of the stockholders.

SEC. 24. *And be it enacted,* That the president and directors may call a general meeting of the stockholders for any purpose relative to the affairs of the association, giving at least fifteen days notice thereof, in the daily newspapers of the city of Baltimore, and any number of stockholders not less than fifty, holding together not less than five hundred shares of the association, may at any time apply to the president and directors to call a general meeting of the stockholders for any purpose relative to the affairs of the association; and if the president and directors refuse to call such meeting, the number of stockholders, proprietors of the said number of shares, shall have power to call a general meeting of the stockholders, giving at least fifteen days notice in the said newspapers printed in the city of Baltimore, specifying in such notice the object of such meeting.

Company not to be dissolved, election lawful thereafter.

SEC. 25. *And be it enacted,* That should it so happen from any cause whatsoever, that the annual election of directors should not take place in any year, on the day hereinbefore mentioned for that purpose, this company shall not for that reason be dissolved; but such election may be lawfully held on such convenient day thereafter,