

said, be exercised by a president and five directors, to be chosen by the stockholders, each stockholder to have one vote at all elections for every share of stock held by him or her, on a day to be fixed, and on notice given by the persons named in this act, or a majority of them, which president and directors shall serve for one year from their said election, or until others shall be chosen, the president and directors of the corporation being hereby empowered to pass by-laws fixing the period of election, and to make all regulations in regard to them, and for any omission to elect at the period appointed, and no omission of that kind to operate as a dissolution of said corporation.

SEC. 6. *And be it enacted*, That said president and directors or a majority of them, may do all acts necessary for the conducting the business, and carrying out the objects of the corporation, and may appoint and employ any agents or other person by them deemed necessary for accomplishing said objects; may declare annual or semi-annual dividends of profits as ascertained by them; may pass all by-laws and regulations aforesaid; may fix and regulate the time or times, and manner and terms, and conditions of receiving further subscriptions within the limits aforesaid to the capital stock, and of all transfers of stock; and also the manner of receiving votes at, and of conducting any election for president and directors.

President and Directors to do all acts necessary for the business.

SEC. 7. *And be it enacted*, That this act shall continue in force until the year one thousand eight hundred and seventy-five, but the Legislature hereby reserves the right to alter or annul this act at pleasure.

In force until the year 1875.

SEC. 8. *And be it enacted*, That nothing herein contained, shall be so construed as to authorise this company to issue any note, token, scrip, device or other evidence of debt to be used as currency.

Issues forbid,

CHAPTER 326.

*An act to change the place of holding the Polls in the First Election District of Anne Arundel County.*

Passed March 10, 1847.

*Be it enacted by the General Assembly of Maryland*, That the place of holding the polls in the first election district of Anne Arundel county shall, after the passage of this act, be at or near the store of Jacob W. Bird, any law to the contrary notwithstanding.

Place changed