

McCullough, file their assent in writing in the clerk's office on or before the first day of April next. CHAP. 318.

CHAPTER 318.

*An act to incorporate the Borden Mining Company.* Passed March 8, 1847.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That William Borden, William S. Tisdale, Richard Borden, Jefferson Borden, Joseph Durfey, Philip D. Borden, John Rynex, George W. Dobbin, and William A. Talbott, and all who as hereinafter provided, shall become their associates be, and are hereby incorporated, by the name of the Borden Mining Company, and as such shall have perpetual succession; and have and use, and from time to time change, a common seal, and may sue and be sued in any courts, and may have and enjoy all the powers, privileges and rights, proper for carrying on the manufaturing of iron and of other metals, and of articles of which iron or any other metal is a component part, and for opening and working their mines of coal and other minerals, and transporting to market, and vending the produce of their lands, mines and manufactories, and for the purposes aforesaid, to take and hold all property and estate, real, personal and mixed, and to make all manner of contracts in relation to the business, property and estate aforesaid; *provided,* that the corporation shall at no time hold in this State more than ten thousand acres of land, exclusive of the bed of roads it may construct, and except as may be specially restricted by this act, may have and exercise all the rights and immunities incident to corporations, and the privileges and powers proper for the objects of this corporation, and for the use, control and disposition at pleasure, of the property and estate of the corporation, and may make all by-laws, rules and regulations for the government, and in respect of the interests of the corporation, not repugnant to the laws of this State, or of the United States.

SEC. 2. *And be it enacted,* That the capital stock of the said corporation shall consist of two thousand shares of one hundred dollars each, of which capital, the lands and mines of the persons named in the first section, or of any of them, may constitute a part, at such price as may be agreed upon between the holder or holders of the lands Two thousand shares at \$100.