

Monday of May,
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SEC. 11. *And be it enacted,* That the trustees shall have power to invest a certain portion of the premiums received, not to exceed one-half thereof, in public funds, stock or other securities, as they shall deem most advantageous.

CHAP. 282.

SEC. 12. *And be it enacted,* That in suits by, or against said company, no member of the corporation shall on that account, if he be not in his individual capacity a party to such suit or suits, be incompetent as a witness.

Competent witness.

SEC. 13. *And be it enacted,* That at the expiration of five years from the time the first policy shall have been issued, and within thirty days thereafter, and during the first thirty days of every subsequent period of five years, the officers of said company shall cause a balance to be struck of the affairs of the company, in which they shall charge each member with a proportionate share of the losses and expenses of the said company, according to the original amount of premium paid by him, but in no case to exceed the amount of the premium; each member shall be credited of said premium, and also with an equal share of the profits of the said company, derived from the investments and earnings, in proportion to said amount; and in case of the death of any member of the said company, the amount standing to his credit, at the last preceding striking of balance as aforesaid, together with the proportion which shall be found to belong to him at the next subsequent striking of said balance, shall be paid over to his legal representative or assigns, within three months after the said last mentioned balance shall be struck; any member of the company who would be entitled to share the profits, who shall have omitted to pay any premium, or any periodical payment due from him to the company, may be prohibited by the trustees from sharing in the profits of the company, and all such previous payment made by him shall go to the benefit of the company.

SEC. 14. *And be it enacted,* That it shall be lawful for any married woman, by herself, or in her name, or in the name of any third person, with his assent, as her trustee, to cause to be insured for her sole use, the life of her husband, for any definite period, or for the term of his natural life; and in case of her surviving her husband, the sum or net amount of insurance becoming due and payable by the terms of the insurance, shall be payable to her, and for her own use, free from the claims of the representatives of her husband, or of any of his creditors, but such exception shall not apply where the amount of

Privileges of married women.