

CHAP. 266. ble in such manner, and under such restrictions as the by-laws and ordinances, to be made by the president and directors, or a board thereof, shall direct; and that all property, estate and stock of said corporation, shall be bound and answerable for any contracts or engagements made, or liability incurred by the president and directors thereof, or through their agency, or by their authority.

Issues forbid **SEC. 9.** *And be it enacted,* That nothing herein contained, shall be construed to authorize the said corporation to exercise any banking privileges, or to issue any note, token or device, to be used as a currency.

Right reserv- **SEC. 10.** *And be it enacted,* That the General Assembly of Maryland reserves the right to change or alter ed. this act of incorporation at any time.

CHAPTER 266.

Passed March 9, 1847. *An act to incorporate the Hagerstown Savings Institution.*

Incorporated. **SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That William Pott, William B. Clarke, Alexander Neill, jr., George Fechtig, George A. Bender, Peter B. Small, William Robertson, jr., John P. Willard, Charles G. Lane, Peter Swartzwelder, James D. Roman, William Hawken, Daniel King, Edwin Bell, James Wason, George W. Smith, William H. Boyd, G. F. P. Swartz, Jacob K. Harry, Frederick Humrickhouse, Alexander Armstrong, George Shafer, Isaac Nesbet, Jonathan Hager, Joseph Newcomer, and all and every other person hereafter becoming members of the Hagerstown Savings Institution, in the manner hereafter mentioned, shall be and are hereby created and made a corporation or body politic, by the name and style of the Hagerstown Savings Institution, and by that name shall have succession, and be capable by law to hold and dispose of real and personal property, by deed or otherwise, to sue and be sued, plead and be impleaded, answer and defend, and be answered and defended, in courts of law and equity, or in any other place whatsoever, and to receive and make all deeds, transfers, contracts, conveyances, and grants whatsoever, and to make, have and use a common seal, and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this act.