CHAP. 256. for the benevolent relief of the sick and distressed, the education of the orphans of its members, and for the

promotion of their purposes generally. Issue forbid.

SEC. 3. And be it enacted, That as a corporation, they shall not be permitted to issue any note, token or device, scrip or other evidence of debt to be used as a currency.

Right reserved.

Sec. 4. And be it enacted, That they, as a body, shall continue for thirty years, and that the Legislature reserve to itself the right to alter or annul this act of incorporation at pleasure. but the parties unterement, and williamps

when so assessed, shall be compensated, either in the shape of a certain nambal charten on the profits of said

## bide of they of my bank and to rasquee rebid. men bissayd and CHAPTER 256. maden) bersprall

ed on between the parties Passed March An act entitled, a supplement to an act to incorporate the 9, 1847. Mutual Insurance Company of Carroll County.

Act revived.

SECTION 1. Be it enacted by the General Assembly of Maryland, That the act to incorporate the Mutual Insurance Company of Carroll county, passed December session, eighteen hundred and forty-five, chapter two hundred and ninety be, and the same is hereby revived and put in full force and virtue as a law.

Directors.

SEC. 2. And be it enacted, That the first named twelve persons in the first section of the act to which this is a supplement, shall be the directors of said company until the first day of January, eighteen hundred and forty-eight, at which time, and annually thereafter, twelve directors shall be elected for the purposes, and in the manner, and with the restrictions as set forth in the second section of the original act to which this is a supplement, and the constitution required to be prepared in said second section, shall be submitted on the first Monday of January, eighteen hundred and forty-eight. SEC. 3. And be it enacted, That the last Monday in April, eighteen hundred and forty-eight, and annually

To publish statement.

thereafter, shall be the times for the directors to publish their statement, as required in the sixteenth section of the original act to which this is a supplement. Suc. 2. And be it enacted, That they, as a corporation, may help seed shall be expable of taking such holding real and personal and cestate, not exceeding the value of ten thousand dellars, estate

which estate shall gover be divided smore the members of the corporation, but shall descend to their successors.