

CHAP. 241. fits arising from the said company's business, at such time and in such manner as they or a majority of them may direct.

Receive subscription for stock.

Proviso.

Give 30 days notice.

Banking privileges forbid.

Take effect.

In force 30 years.

Right reserved.

SEC. 9. *And be it enacted*, That the person named in the first section of this act, with any others he may associate with him for the purpose, shall be, and are hereby authorised to receive subscriptions for the capital stock of said company, or for so much thereof as may be deemed sufficient for carrying on said company's business; *provided however*, that ten dollars, upon each share of stock so subscribed, be paid at time of subscribing, which sums so received, are to be placed in the hands of the aforesaid trustee or trustees, so soon as they be appointed, and the balance that may be due on said shares, shall be paid at such times and in such manner as the said president and directors, or a majority of them may require, after giving at least thirty days notice of such demand in writing, or by advertisement, in one or more of the daily newspapers published in the city of Baltimore, and in case any stockholder shall refuse or neglect to pay any such instalment after due notice as aforesaid, for the space of ninety days after the time limited for the payment of the same, his or her stock, or so much thereof as he or she may not have paid the required instalment upon, shall be, and the same is hereby forfeited for the use of the company.

SEC. 10. *And be it enacted*, That nothing in this act shall be taken or construed to allow the said company or the president and directors thereof, any banking privileges whatsoever.

SEC. 11. *And be it enacted*, That this act shall take effect from the passage thereof.

SEC. 12. *And be it enacted*, That this act shall continue in force for thirty years from the passage thereof.

SEC. 13. *And be it enacted*, That the General Assembly hereby reserve the right to annul, repeal, alter or amend this act at pleasure.