

CHAP. 206. Richard W. Tyson, their associates, successors and assigns be, and they are hereby created a corporation and body politic, by the name and style of the Dollyhide Copper Company, and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered, in any court of law or equity, and to make and use a common seal, and to ordain and establish such by-laws and regulations as shall be necessary or convenient for conducting the affairs of the corporation, not repugnant to law.

Name & style.

Corporate powers.

Objects of incorporation.

SEC. 2. *And be it enacted,* That the objects of said corporation are declared to be the mining of ores, making, manufacturing of, and trading in copper, and other articles, for which purpose, they are hereby authorised to purchase, hold and sell land in fee simple or otherwise, necessary to the conduct of the business, and to erect thereon all needful and convenient buildings; that the capital stock of said corporation shall not be less than one hundred thousand dollars, nor more than four hundred thousand dollars.

Elect a president and three directors.

SEC. 3. *And be it enacted,* That, for the management of the affairs of the company, the stockholders shall elect a president, and not less than three directors, who shall remain in office for one year, or until successors shall be elected, or a majority of whom shall constitute a quorum or board; that a majority of stockholders shall call a meeting, upon advising all the stockholders by advertisement or otherwise, of the time and place of holding said meeting.

Stock deemed personal estate

SEC. 4. *And be it enacted,* That the stock of the said company shall be deemed personal estate; that all the property, estate and joint stock of the corporation, shall be bound and answerable for its debts or liabilities.

Banking privileges forbid.

SEC. 5. *And be it enacted,* That nothing contained herein shall be construed as granting banking privileges to said corporation, or exempting their property and effects from general taxation.

Right reserved.

SEC. 6. *And be it enacted,* That the Legislature reserves to itself the right to alter or annul this act of incorporation whenever the public interest may require it,

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