

**CHAP. 170.** of said month in each and every year, to draft on the Farmers' Bank of Maryland, in favor of said trustees, for equal sums of the whole amount of the school fund annually accruing to Charles county, which may be deposited in said Bank, and also on the collector or collectors of Charles county, for all such sums as may be levied in said county for the support of said primary schools.

Repealed.

**SEC. 9.** *And be it enacted,* That all acts, or parts of acts of Assembly heretofore passed, as are repugnant to, or inconsistent with the provisions of this act be, and the same is hereby repealed;

CHAPTER 170.

Passed Feb. 17, 1847.

*An act entitled, an to incorporate the Lena Iron Company.*

Incorporated.

**SECTION 1.** *Be it enacted by the General Assembly of Maryland,* That John Beall, Joseph Shriver, A. M. C. Cramer, Horace D. Forbes and James Swan, and all such other persons as may associate with them, by becoming stockholders, their successors and assigns, shall be and are hereby made and constituted a body politic and corporate, by the name and title of Lena Iron Company, and by that name and title shall have perpetual succession, and shall be capable in law and equity to sue and be sued, to plead and be impleaded, and to make and use a common seal, and the same to alter and renew at pleasure, and to purchase, hold, improve, dispose of and convey, any lands, tenements and hereditaments, goods and chattels, and generally to do and perform all such acts and things as may be necessary for the digging and smelting ore, and carrying on the manufacturing of all kinds of iron and other articles, at their discretion.

Name & style.

Corporate powers.

Capital stock divided into shares of \$25.

**SEC. 2.** *Be it enacted,* That the capital stock or property already constituted by the parties hereby incorporated, shall be divided into shares of twenty-five dollars each, to be distributed amongst said party or parties, in proportion to their respective interests, and the whole capital stock of said company shall not exceed the sum of one hundred thousand dollars, to be divided into four thousand shares of twenty-five dollars each, and every person who shall become the owner of one or more shares of stock by purchase, transfer, devise, distribu-

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