

land in fee simple or otherwise, to the amount of five hundred acres, necessary to the conducting of the business, and to erect thereon all needful buildings and improvements; that the capital stock of said corporation shall be fifty thousand dollars, divided into shares of one hundred dollars each. CHAP. 140.

SEC. 3. *And be it enacted*, That, for the management of the affairs of the company, the stockholders, or a majority of them, shall elect a president and not less than four directors, who shall remain in office for one year, or until successors shall be elected, a majority of whom shall form a quorum or board; that a majority of stockholders shall at any time call a meeting, upon advising all the stockholders, by advertisement, or otherwise, of the time and place of holding said meeting. Election of officers.

SEC. 4. *And be it enacted*, That the stock of said company shall be deemed personal estate, and that all the property, estate and joint stock of the corporation shall be bound and answerable for its debts and liabilities. Stock deemed personal estate.

SEC. 5. *And be it enacted*, That nothing contained herein, shall be construed as granting banking privileges to the said corporation, or exempting their property from general taxation.

SEC. 6. *And be it enacted*, That the Legislature reserves to itself the right to alter or annul this act of incorporation whenever the public interest may require it. Right reserved.

CHAPTER 139.

*An act in relation to the Clerk of the Court of Appeals for the Western Shore of Maryland.* Passed Feb. 22, 1847.

*Be it enacted by the General Assembly of Maryland*, That the said clerk shall and may have until the twentieth day of April, in each and every year, to send out the fees to him accruing, for collection, to the several sheriffs of this State. Time extended.

CHAPTER 140.

*An act providing for the building of a Clerks Office in Calvert County.* Advertise contract.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the levy court of Calvert county, on Passed Mar. 1, 1847.