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part of the capital of said company, at a price by them to CHAP. 90. be agreed on; provided, the quantity shall not exceed Proviso. fifteen thousand acres, and provided the price per acre shall not exceed the estimate contemplated by the original act of incorportion, and the shares of the said company shall be at the rate of one hundred dollars per share instead of five hundred dollars per share as provided in the original act.

SEC. 2. And be it enacted, That the said Cumberland Subject to the Coal Mining Company shall be subject to the regulations 267. and conditions of the act, chapter two hundred and sixty-seven, passed March twenty eighth, eighteen hundred

and thirty-nine.

SEC. 3. And be it enacted, That the further time of Four years alfour years be allowed the Union Company for the com- lowed to completion of their canal or slack water navigation; previded, plete. said company shall, on or before the first day of August next, file in the executive department of this State their consent in writing, that the Chesapeake and Ohio canal company or the State of Maryland, may at any time hereafter take possession of the said canal, or slack water navigation, upon the payment to the Union Company of the sums expended in the construction and repairs thereof, together with interest at the rate of six per cent per annum, deducting therefrom the nett profits which may have been distributed to the shareholders on account of the revenues derived from the said canal or slack water navigation; and provided further, that the Proviso. power given in the first section of this act for the purchase and sale of goods, chattels and effects, shall be subject to the limitations and reservations in the fifteenth section of the act of eighteen hundred and thirty-five, chapter two hundred and fifty-five.

SEC. 4. And be it enacted, That the trustees appointed file a full re-or to be appointed under and by virtue of the original port of proact of eighteen hundred and thirty-five, chapter three ceedings, &c. hundred and sixty-four, or the supplements thereto, shall, on or before the first day of January, eighteen hundred and forty-eight, and annually thereafter, file in Allegany county court a full and complete report of their proceedings and transactions, and the state and condition of the assets and effects of said company, agreeably to the provisions of the seventh section of the said original act, which shall be inspected by the judges of the said county court as a court of equity, at their first meeting thereafter, and such action had thereon as to said court may seem meet and proper under the seventh section of the said act of