

the matters therein intended to be moved, proposed or transacted, notice shall be given by the board in two or more newspapers published in the city of Baltimore, at least three weeks before the time of such meeting: which general meetings shall be capable of acting and managing the affairs of the company, that shall then come before them, and all and every the said general meetings, may and they are hereby declared, to have full power and authority to consider of, and determine concerning all or any the matters and things relating to the said company, and the support, preservation, satisfactory management and good order thereof, at which general meetings, the determination of a majority of the members present shall be conclusive and binding on the whole company.

SEC. 4. *And be it enacted*, That the direction and management of the company, and all the affairs thereof, from time to time, shall be intrusted with and committed to twenty-five of the members, who shall be called the board of directors of the Mutual Life Insurance Company of Baltimore, and the said board of directors, shall have full power and authority to act and proceed therein as hereinafter is more particularly provided and expressed, and in case of death, resignation or disqualification by ceasing to be a member or refusal to act of any director, it shall be in the power of the said board to fill up the vacancy occasioned thereby.

Management of company intrusted to the board of directors.

SEC. 5. *And be it enacted*, That at the general meeting in January annually, twenty-five members of the company shall be chosen by ballot to be directors for the year ensuing, the election to begin on the first day of the meeting and be continued by adjournment if necessary; and when the election is finished, the general meeting may proceed to other business and not before, which directors shall within ten days thereafter, choose a president from their own body, and thirteen directors shall constitute a quorum; and for the better and immediate forming and establishing the company twenty-five members, viz: Thomas M. Abbett, Thomas Phenix, John H. Barnes, Enoch P. Holden, John A. Thompson, John Marshall, Henry S. Sanderson, Archer Ropes, Levi Taylor, John B. Emery, William Bayley, Richard Marley, Henry W. Krebs, James Lovegrove, James L. Ridgely, James Young, William S. Espey, John H. T. Jerome, William L. McCauley, John Fossett, Samuel Child, William Colton, David Martin, Jacob Mearis, and James Lucas, the first mentioned Thomas M. Ab-

Directors chosen by ballot.