SEC. 24. And be it enacted, That no stockholder or CHAP. 372. member of this said association shall be answerable in his person or individual property, for any contract or able in person agreement of said association, or for any losses, deficien- or property. cies or failures of the capital stock of this association; but the whole of the said capital stock, together with all property, rights and credits belonging thereunto, and nothing more, shall at any time be answerable for the demands against said association.

SEC. 2). And be it enacted, That the stock of this association may be assigned and transferred on the books, transferred in in person or by attorney only; but no stockholder in person or by debted to the association shall be permitted to make attorney. debted to the association, shall be permitted to make a transfer or receive a dividend, until such debt is paid or secured, to the satisfaction of the president and board of

directors.

Assigned or

SEC. 26. And be it enacted, That the president and di- May call gerectors may call a general meeting of the stockholders for neval meeting. any purposes relative to the affairs of the association, giving at least two weeks notice thereof in the daily newspapers of the city of Baltimore; and any number of stockholders not less than one hundred, who hold together five thousand shares of the association, may at any time apply to the president and directors to call a general meeting of the stockhelders, for any purpose relative to the affairs of the association; and if the president and directors refuse to call such meeting, the said number of stockholder, proprietors of not less than five thousand shares, shall have power to call a general meeting of the stockholders, giving at least two weeks notice in the said newspapers printed in the city of Baltimore, specifying in such notice the object of such meeting.

SEC. 27. And be it enacted, That should it so hap- Should annual pen, from any cause whatsoever, that the annual election election of directors should not take place in any year, on the hereinbefore mentioned for that purpose, this corporation shall not for that reason be dissolved; but such election may be lawfully held on such convenient day thereafter, as may for that purpose be fixed on by the president and directors, they causing ten days public notice thereof to be given in one or more of the newspapers

printed in the city of Baltimore.

SEC. 28. And be it enacted, That the books for subscription shall be opened by the commissioners within opened within sixty days after the passage of this act, with the power to 60 days. keep the books open from time to time, until the seventytive thousand shares of stock are subscribed.

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