

CHAPTER 366.

CHAP. 366.

An act taxing Policies of Insurance

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That from and after the first day of May next, every individual or association of individuals or corporations incorporated and authorised by the laws of this State, to make insurances on marine or fire risks, or insurances on lives or other insurances, shall pay to this State one dollar for every policy of insurance made by him or them. One dollar on every policy.

SEC. 2. *And be it enacted,* That it shall be the duty of every such individual or association of individuals or corporation so incorporated and authorised to make insurances as aforesaid, on the first day of July next, to transmit to the Treasurer of Maryland, an account under oath, of all policies which shall by him or them have been severally made after the first day of May next, and semi-annually thereafter, an account as aforesaid, of all policies which shall by him or them have been severally made in the six months preceding, and shall at the same time pay to the treasurer as aforesaid, the amount of the tax so imposed by the first section of this act. Transmit to Treasurer.

SEC. 3. *And be it enacted,* That if any such individual or association of individuals or corporation so incorporated and authorised to make insurances as aforesaid, shall neglect to render an account or pay over the amount of the tax imposed by this act to the treasurer as aforesaid, at the time or times above specified, it shall be the duty of said treasurer to notify the Attorney General thereof, who shall immediately thereafter by action of debt in the name of the State in the county court, or Howard District court, or Baltimore city court as the case may be, sue the party or parties so neglecting to account and pay, and shall recover against such party the sum of one thousand dollars for the use of this State. On failure to remit, Treasurer to notify Attorney General.

SEC. 4. *And be it enacted,* That if any such individual or association of individuals or corporations so incorporated and authorised to make insurances as aforesaid, do or shall, on or before the first day of July next, and semi-annually thereafter, pay to the treasurer as aforesaid, the sum of five hundred dollars, he or they shall be exempted from the provisions of this act, and the said payment shall be considered a full compliance therewith. Exempt upon paying \$500.

SEC. 5. *And be it enacted,* That unless all and each individual, association of individuals or corporations in- File assent in the department.