

to the completion and construction of the branch of said rail road specified, mentioned and authorised by the act to which this is a supplement, and the said books shall be opened at such times and places and from time to time kept open or closed as the said president and directors shall prescribe or determine, and the terms of subscription, payments by instalments, forfeiture of stock for non-payments of instalments, power to release forfeitures and require and recover instalments, shall in all respects be the same as are prescribed, granted and given in the charter of the said company and the act to which this is a supplement.

SEC. 2. *And be it enacted*, That the President and Directors of the Baltimore and Susquehanna Rail Road Company shall be, and they hereby are authorised and empowered to borrow from time to time, any sum or sums of money which in addition to the stock subscribed as authorised by this act, shall be necessary to effect the construction and completion of the branch or lateral rail road aforesaid, and to place thereon the necessary cars and motive power for travelling and transportation; and the said president and directors are also hereby authorised and empowered to pledge all the right, title, interest, property, claim and funds of the said company, of, in and to the said branch or lateral rail road as a security for the payment of any and every sum of money so borrowed and the interest thereon.

President and
Directors may
borrow money

SEC. 3. *And be it enacted*, That the additional shares of stock which shall be subscribed and paid as authorised and provided for by this act, shall form a capital separate and distinct from all the other capital of the said company upon which the nett profits derived from the use of the said branch or lateral rail road, shall be divided and the said nett profits, reserving not more than one per cent. for contingencies shall be divided semi-annually in just and equal proportions, and paid over to the individuals or corporations holding said capital stock; *provided however*, that no dividend of the profits shall be made until the said branch or lateral rail road shall have been constructed and completed for at least one-half of the distance from its present beginning on the main stem of the Baltimore and Susquehanna rail road to the town of Westminster, in Carroll county.

Additional
shares to form
separate capital.

SEC. 4. *And be it enacted*, That the president and directors of the said company, shall have full power and authority to contract for the sale, transfer and conveyance, and to sell, transfer and convey all their right, ti-

President and
Directors have
full power.