

and forty-seven, and until like officers shall be theretofore chosen, and to make such by-laws, rules, orders and regulations as do not contravene the constitution and laws of this State, and may be necessary for the well governing the officers of the said company. CHAP. 914.

SEC. 4. *And be it enacted,* That the stockholders in the said company, shall be and they are hereby incorporated and constituted a body politic, by the name and style of the President, Managers and Company of the Black Rock Turnpike Road, and by the same name the said subscribers and their successors shall have succession during the continuance of the corporation, and shall have all the privileges and franchises of or incident to a corporation; and shall be capable of taking and holding the said capital stock and the increase and profits, and of enlarging the same from time to time by new subscriptions on the original terms, in such manner and form as they shall think proper, if such enlargement shall be found necessary to fulfil the intent of this act; and of suing and being sued, answering and being answered; and the said company shall have power to make a seal and alter and break and renew the same according to their will and pleasure. Incorporated.

SEC. 5. *And be it enacted,* That the sums so subscribed shall be paid to the managers elected agreeably to this act, in the manner following, to wit: one-fourth part thereof, including the one dollar paid to the commissioners at the time of subscribing, at the end of one month after the election of managers, and the remainder in such sums and such times as the managers may appoint; they giving at least two weeks notice of the payments so required in the newspaper aforesaid. Legal capacity
Sums subscribed—how paid.

SEC. 6. *And be it enacted,* That the president and Managers first chosen as aforesaid, shall procure certificates for all the shares of the stock of the said company, and shall deliver one such certificate signed by the president and countersigned by the treasurer, and sealed with the common seal of the said company to such person or persons for every share by him, her or them subscribed and held, which certificate shall be transferable at his, her or their pleasure, subject however, to all payments due and to become due thereon; and the assignee holding such certificate, shall be entitled to one share of the capital stock and of all the estate and emoluments of the company, and to vote as aforesaid at the meeting thereof. President and managers shall procure certificates.

SEC. 7. *And be it enacted,* That after thirty days notice. Thirty days notice.