

persons, any deposite or deposits of money, and that all monies so received, shall be invested in public stocks or other securities, at the discretion of the directors, and the manner deemed most safe and beneficial; *provided always*, that no director or member shall be liable in his person or property for any debts, contracts or engagements of the said corporation; but that the money, property, rights and credits of said corporation and nothing more, shall be liable for the same; *provided also*, that no part of the funds of said corporation shall be loaned to any officer or director of said corporation.

CHAP. 297.

Provisoes.

SEC. 5. *And be it enacted*, That no weekly depositor shall be permitted to deposite more than five dollars or less than fifty cents, for each and every week he or she may be a depositor in said institution; and all free, white male or female weekly depositors, of twenty-one years of age, to be considered as regular members of this institution; and who alone, after being weekly depositors as aforesaid, for six months previous to the election, shall be entitled after the first election, to vote for officers of said institution; all other depositors to be considered alone as special depositors, where depositees are to be regulated by the by-laws of the institution.

Weekly depositor not to deposite more than \$5 or less than 50 cents.

SEC. 6. *And be it enacted*, That it shall be the duty of the directors, at least once in every six months, to appoint from the members of said corporation five competent persons as a committee of examination, whose duty it shall be to investigate the affairs of the said corporation, and to make and publish a report thereof, in one or more newspapers printed in the town of Westminster, in Carroll county; and it shall also be the duty of the directors on the first day of January, and on the first day of July, in each and every year, to make and declare a dividend of the interest and profits of said corporation after paying its expenses, and the same to pay unto the depositors or their legal representatives, within ten days thereafter.

Appoint five persons committee of examination.

SEC. 7. *And be it enacted*, That nothing in this act shall be so construed, as to authorise the said corporation to issue any note, token, scrip, device or other evidence of debt, to be used as currency.

Issues forbid.

SEC. 8. *And be it enacted*, That this act shall enure for twenty years from its passage; and that the legislature reserves to itself the right to alter or annul this act of incorporation at pleasure.

Enure for 20 years