

CHAP. 290. institution by insuring his, her or their property with the company, and by paying in advance, in cash or by executing his note, at his, her or their option, which note shall be secured in the manner hereinafter prescribed, for such premium as may be required by the board of directors, not less than seven per cent. on the amount issued, according to the greater or lesser hazard of insurance, the note to be executed to the Mutual Insurance Company of Carroll County, and to bear interest from date, the interest thereof to be paid annually in advance, at the rate of six per cent. per annum.

Furnished with a docket.

Enter up judgment.

Fail to pay, issue execution.

No policy on houses, &c. insured for less than 7 years.

SEC. 6. *And be it enacted*, That the clerk of the county, wherein the property insured may be situated, shall be furnished with a docket, by the Mutual Insurance company, in which docket shall be entered, a judgment by the person or persons, or body corporate, to the Mutual Insurance Company of Carroll County, for the amount of his, her or their premium note, without a declaration being filed, appearance for plaintiff being entered or writ issued against the party issuing, which said party issuing, shall either appear in person, or shall direct the clerk, by an instrument in writing, signed by said party and attested by one witness, to enter up judgment for the amount of his premium note, which judgment shall be a lien upon his, her or their real estate, and for said service, the clerk shall receive the sum of ten cents, to be paid by the insured, and no policy shall be issued until such judgment be entered up.

SEC. 7. *And be it enacted*, That in case the party insured shall fail to pay his, her or their interest in advance, sixty days after the same shall be due, or shall fail to pay any assessment which may be made upon his premium note, as is hereinafter provided, it shall be lawful for the said company to issue an execution against the real estate, bound by said judgment, for the amount of such interest or assessment, which amount shall be endorsed by the clerk, under the order of the president or secretary, upon the back of said execution, and the party insured, until such interest or assessment be paid, shall forfeit all benefit under his, her or their policy.

SEC. 8. *And be it enacted*, That no policy upon houses, manufactories, mills, stores, barns and other buildings, shall be insured for a term less than seven years, nor to a greater amount than two-thirds of the value thereof, and no policy shall be issued upon merchandise, household furniture, or other personal property, for a term less than one year, nor to a greater amount than two-thirds