

THOMAS G. PRATT, ESQUIRE, GOVERNOR. 1845.

Henry Tiffany, O. C. Tiffany, John Glenn, Edward D. Kemp, Samuel Riggs, George R. Richardson, their associates, successors and assigns, be and they are hereby created, a body corporate and politic, by the name and title, of the Baltimore Copper Company, and by that name shall have perpetual succession, and shall be able and capable in law, to sue and be sued, implead and be impleaded, answer and be answered, in any court of law or equity; and to make and use a common seal, and the same to alter and change at pleasure, and to ordain and establish such ordinances, by-laws and regulations as shall be necessary or convenient, for conducting the affairs of the corporation, and not repugnant to law.

CHAP. 286.

SEC. 2. *And be it enacted*, That the object of the aforesaid corporation, is declared to be, the carrying on of mining and smelting operations, on or near lake Superior, or elsewhere, and for that purpose, to hold real and personal property, and to adopt such means and pursue such measures, as shall be deemed expedient for the successful prosecution of that enterprize.

Object of the company.

SEC. 3. *And be it enacted*, That the capital stock of said company shall consist of three thousand shares, each of which shall not exceed fifteen dollars per share; but a majority of stockholders, in interest, expressed in writing, may pass an order, increasing the capital to two hundred thousand dollars, which shall be binding on the corporation, and the directors hereinafter provided for, shall have the privilege of borrowing a sum, not exceeding in the whole, thirty thousand dollars, on the credit and security of the said company, and the whole property of the corporation, shall be liable and responsible for their debts, contracts and engagements, incurred pursuant to the powers given by this act; but the stockholders, shall in no wise, be answerable or liable therefor, in their individual capacities or private estate.

Three thousand shares.

SEC. 4. *And be it enacted*, That there shall be triennial meetings of the stockholders of the said corporation, in the city of Baltimore, on the first day of January, or within thirty days thereafter, for the purpose of choosing three directors to manage all the concerns thereof, who shall be elected by ballot, by the stockholders, in person or by proxy, and each share shall entitle the holder thereof to one vote; and in case such triennial meeting, shall not from any cause, be held, that the old president and directors shall be continued in office, until a new election shall take place; any general meeting of the stockholders, at which shall be represented a majori-

Triennial meetings.