

CHAP. 286. the persons named in the first section of this act may appoint, by public notice in two or more of the daily newspapers published in the city of Baltimore, giving at least ten days notice thereof, and said first election shall be conducted and regulated by two disinterested persons, to be appointed in writing, ten days before such election, by any three of the persons named in the first section of this act.

Persons named
to receive sub-
scriptions.

Provisoos.

SEC. 8. *And be it enacted,* That any of the persons named in the first section of this act, shall be and they are hereby authorised to receive subscriptions for the capital stock aforesaid; *provided however,* that not less than ten dollars, on each share of said stock, shall be paid in cash, at the time of making such subscription; the balance due thereon shall be paid at such time, and in such instalments, as the said president and directors may require, after giving at least thirty days notice of such demand, in two or more daily papers of the city of Baltimore, or by a tual notice in writing, to each of said stockholders; *and provided also,* that not more than fifty dollars on each share of stock, shall be called for, previous to the first day of May, eighteen hundred and forty-seven; and in case any stockholder shall refuse or neglect to pay any such instalment, after due notice aforesaid, for the payment of the same, his or her stock, or so much thereof, as he or she may not have paid upon the required instalment, shall be and the same is hereby required to be forfeited, for the use of the said company.

Issues forbid.

SEC. 9. *And be it enacted,* That nothing in this act contained, shall be taken or construed, to authorise said company, or the president and directors thereof, to issue any note, certificate or other evidence of debt, to be used as currency; or to confer upon it or them, any banking powers or privileges whatsoever.

Right reserved.

SEC. 10. *And be it enacted,* That this act of incorporation shall inure for thirty years from the date of its passage, and that the State hereby reserves the right to tax the property of this corporation, and to amend or repeal this charter at any time hereafter.

CHAPTER 286.

Passed Mar.
5, 1846.

An act to incorporate the Baltimore Copper Company.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That J. Harrison Thomas, James Harwood,