

sors and assigns shall be and are hereby created and made a corporate and body politic, by the name and style of the Cumberland Water Company, and by that name are hereby made able and capable in law, to have, purchase, receive, possess, enjoy, and retain to them and their successors, all such lands, tenements, hereditaments, goods, chattels and effects of whatever kind, nature and quality soever as may be necessary to carry into effect the object and intention of this law; and the same to grant, alien and dispose of in like manner; and sue and be sued, plead and be impleaded, answer and be answered, defend and be defended in any court of record or in any other place whatever; and to make, have and use a common seal, and the same to break, alter or renew at pleasure, and also to ordain, establish and put in execution, such by-laws, ordinances and regulations as shall be proper and convenient for the government of said company, the same not being contrary to law or to the constitution, and generally to do and execute such matters and things as to their institution shall or may appertain to do, subject nevertheless to the rules, restrictions and provisions herein specified and provided.

Sec. 6. *And be it enacted*, That the said directors shall be six in number, of whom there shall be an election by plurality of votes on the first Monday of March in each year; that the said election shall be by ballot; and each share of stock on which no instalments remain unpaid at the time, and no other, entitles its owner to one vote; and that the directors thus duly elected, shall be capable of serving as such until the next election of directors, and to fill up all vacancies in the body; and that said directors, at their first meeting, annually shall choose one of their number as president, who may be by them removed at pleasure and another appointed in his stead.

Sec. 7. *And be it enacted*, That if any instalments on stock remain unpaid for the space of sixty days from the time at which it should have been paid, the same shall thereby become forfeited to the said company, and may be disposed of by the president and directors as to them may appear to the most advantage of said company, and that during and for the term such instalments shall remain unpaid, the stock to which they relate shall not be included in any dividend or apportionment of profits that may be made for an equal period of time next after the receipt of profits shall commence.

Six Directors

Forfeiture of stock

any of them, of the town of Cumberland for the purpose