

and may likewise be called by any number of stockholders owning not less than one-fourth part of the capital stock; and at least ten days notice of the time and place of such meeting and of its objects shall be given to each stockholder personally, or by advertisement to be inserted in at least two newspapers published daily in the city of Baltimore, and in any meeting of stockholders for the transaction of any business, the owners of the major part of the capital stock present in person or by proxy, shall form a quorum; and every such meeting shall have full power and authority to provide, by ordaining by-laws, or by other vote for transacting the business of the corporation, which by-laws or vote whilst in force, shall be binding on the president and directors.

CHAP. 280.

SEC. 5. *And be it enacted*, That nothing herein contained, shall be construed to confer banking privileges on the said corporation, or the power of issuing bank notes or notes in the nature of bank notes, or paper intended to circulate as bank notes or currency.

Issues forbid.

SEC. 6. *And be it enacted*, That this act shall continue in force until the first day of January, in the year eighteen hundred and seventy, and may at any time prior to that date, be repealed at the pleasure of the General Assembly.

In force until 1870

CHAPTER 280.

*An act to incorporate the Cumberland Water Company.*

Passed Jan. 11, 1846.

Preamble.

WHEREAS, a number of citizens of Cumberland have petitioned this General Assembly, that an act may be passed to incorporate a company for the purpose of supplying the town with pure water; and whereas, the health and convenience of the inhabitants would be greatly promoted thereby—therefore,

SECTION I. *Be it enacted by the General Assembly of Maryland*, That a company shall be established in the town of Cumberland for said purpose, the capital stock whereof shall be twenty-five thousand dollars, divided into five hundred shares of fifty dollars each, and that subscriptions to constitute said stock, shall on the third Monday of April next be opened in said town under the superintendence of the following commissioners or a majority of them, viz: Joseph Shriver, H. R. Hazlehurst,

Incorporated