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General meet-
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SEC. 2. *And be it enacted*, That the capital stock or property already contributed by the parties hereby incorporated, shall be divided into shares of one hundred dollars each, to be distributed amongst the said parties, in proportion to their respective interests; and the capital stock of the corporation may be increased, from time to time, in such manner as the stockholders in general meeting may direct, so that the entire capital stock, at any one time, shall not exceed one thousand shares of one hundred dollars each, and such shares shall be deemed and taken to be personal estate, and shall be transferable only on the books of the corporation, and in such manner as may be prescribed by the by-laws thereof, and the owner of one or more of said shares shall, in virtue thereof, be entitled, at all elections and in all meetings of the stockholders, to one vote for each and every share which may be owned by him, which said votes may be given in person or by proxy, in such manner as the by-laws may direct.

SEC. 3. *And be it enacted*, That the management of the business and concerns of the said corporation, subject nevertheless to such restraints and qualifications as may be prescribed by the by-laws or other votes of the stockholders, adopted in general meeting, shall be vested in a board, to consist of a president and two directors, who shall be elected by ballot, and shall be stockholders at the time of their election, and they or a majority of them, shall be a quorum for the transaction of business; that the first board shall be elected on the first Monday of May next, and the subsequent elections shall be made annually thereafter, at a general meeting of stockholders to be convened for the purpose, at such time and place and after such notice as may be fixed by the by-laws of the corporation, or by the president and directors in conformity therewith; but if an election shall not be made on the day appointed for the purpose, such election may be made at any time within six months thereafter, and the president and directors, for the time being, shall hold and exercise their offices until a new election shall be made, and in case of a vacancy in the office of president or director, the remaining members of the board shall choose a president or director, as the case may be, to serve until the next annual election.

SEC. 4. *And be it enacted*, That general meetings of the stockholders shall be called by the president and directors as often as they may deem expedient, or as the stockholders by their by-laws or other votes may direct;