

SEC. 2. *And be it enacted*, That the said corporation shall be capable of taking and holding real and personal estate, not exceeding in value the sum of four thousand dollars, which estate shall never be divided among the members of the corporation, but shall descend to their successors, for the benevolent relief of the sick and distressed, the education of the orphans of its members, and for the promotion of those purposes generally. CHAP. 279.
May hold real and personal estate

SEC. 3. *And be it enacted*, That this corporation shall have power to alter and amend their by-laws, at pleasure; *provided*, they do not conflict with the laws of the State of Maryland, the laws of the United States, or the laws of the Grand Lodge. May alter by laws.
Proviso

SEC. 4. *And be it enacted*, That nothing in this act shall be so taken or construed as to allow this corporation to issue any note, token, scrip or device, to be used as a currency. Issues forbid.

SEC. 5. *And be it enacted*, That this act of incorporation shall enure for thirty years from its passage, and that the legislature reserves to itself the right to alter and amend this act of incorporation at pleasure. Enure for 30 years

CHAPTER 279.

An act to incorporate the Laurel Manufacturing Company. Passed Feb. 26, 1846.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Horace Capron, Osmond C. Tiffany, William E. Mayhew, Benjamin C. Ward and Stephen B. Heath, be and they are hereby made and constituted a body corporate and politic, by the name of the Laurel Manufacturing Company, and as such shall have succession, and may sue and be sued, plead and be impleaded in any court of law or equity, and may have and use a common seal, and the same may change and alter at pleasure, and shall have and exercise all the powers, rights and privileges which are necessary and proper for manufacturing cotton, iron and other articles, and vending the same; and for the aforesaid purposes, may purchase, hold and use lands, not exceeding five hundred acres in quantity, and erect thereon such buildings and improvements as may be deemed necessary or expedient. Incorporated.