

dollars actually paid; with the privilege to the President and Directors of adding to said capital from time to time, from the surplus remaining after dividends; that stock notes as required by the original and supplementary acts aforesaid, and forming a contributory portion of the former capital shall not hereafter be exacted, nor henceforth have any effect; *provided, however,* that for the said corporations insurance liabilities now incurred the stock notes now existing, shall have full force.

CHAP. 34.

SEC. 3. *And be it enacted,* That this act shall have no effect unless the same be accepted by the stockholders of said corporation, or a majority in interest thereof; represented in person or by proxy, at a meeting to take place upon notice given by the president and directors for two weeks, in at least two daily newspapers of the city of Baltimore; and said notice stating the object of the meeting to be the consideration of the question of accepting this act.

Act have no effect unless accepted by the stockholders.

SEC. 4. *And be it enacted,* That the legislature reserves to itself the right to alter or annul this act of incorporation at any time.

Right reserved.

CHAPTER 34.

*An act entitled an act to incorporate the Great Falls Iron Company.*

Passed Jan. 22, 1846.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Robert Howard, William G. Harrison, William Winn, William Knox and John S. Hayes, and all and every other person or persons who with them or in their stead shall hereafter become members of the Great Falls Iron Company, in the manner hereinafter mentioned, their successor and assigns shall be and are hereby created and declared to be, a body corporate and politic by the name and style of the Great Falls Iron Company, and by that name shall and may have perpetual succession and be capable in law of purchasing, holding, improving and disposing of property real, personal and mixed, for the purposes hereinafter authorized; and may sue and be sued, plead and be impleaded, answer and defend in all courts of law and equity, and may make, execute and deliver, or have or cause to be made, executed and delivered to them all deeds, transfers, gifts, grants, conveyances, covenants, contracts, agreements

Individuals incorporated.

Name & style.

Legal capacity