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dollars actually paid; with the privilege to the President CHAP. 34. and Directors of adding to said capital from time to time, from the surplus remaining after dividends; that stock notes as required by the original and supplementary acts aforesaid, and forming a contributary portion of the former capital shall not hereafter be exacted, nor henceforth have any effect; provided, however, that for the said corporations insurance liabilities now incurred the stock notes now existing, shall have full force.

SEC. 3. And be it enacted, That this act shall have Act have no no effect unless the same be accepted by the stock-effect unless holders of said corporation, or a majority in interest accepted by

thereof, represented in person or by proxy, at a meeting ers. to take place upon notice given by the president and directors for two weeks, in at least two daily newspapers of the city of Baltimore; and said notice stating the object of the meeting to be the consideration of the question of accepting this act.

SEC. 4. And be it enacted, That the legislature re- Right reservserves to itself the right to alter or annul this act of in-ed. corporation at any time.

turni purposes con parts on parcel, of the lands or water powers that shell or may necessive the property of said company, together with the buildings and approventants 10 holosoda grimm, CHAPTER 34. holyers mounds

others is from or other sactalar ords, and to mena An act entitled an act to incorporate the Great Fulls Iron Passed Jan. Company. 22, 1846.

SECTION 1. Be it enacted by the General Assembly of Individuals in-Maryland, That Robert Howard, William G. Harrison, William Winn, William Knox and John S. Hayes, and all and every other person or persons who with them or in their stead shall hereafter become members of the des existent Great Falls Iron Company, in the manner hereinafter mentioned, their successor and assigns shall be and are hereby created and declared to be, a body corporate and politic by the name and style of the Great Falls Iron Name & style. Company, and by that name shall and may have perpetual succession and be capable in law of purchasing, holding, improving and disposing of property real, personal and mixed, for the purposes hereinafter authorized; and may sue and be sued, plead and be impleaded, answer and defend in all courts of law and equity, and may Legal capacity make, execute and deliver, or have or cause to be made, executed and delivered to them all deeds, transfers, gifts, grants, conveyances, covenants, contracts, agreements