

CHAP. 249. an order on the treasurer for the amount adjudged to him, her or them; which said sum of money, must be paid within sixty days from the occurrence of the fire, otherwise, the said corporation shall be liable for interest thereon.

Bound to pay for losses.

SEC. 10. *And be it enacted,* That every member of the said corporation, shall be bound to pay for the losses and necessary expenses accruing in and to said corporation, in proportion to his or her deposit note or taxable property on the books of the company; and suits at law may be maintained by said corporation, against any of its members for the collection of said deposit notes, or an assessment thereon, or for any other cause relating to the business of the company; and suits at law may be prosecuted and maintained by any member against said corporation for losses or damages by fire, if payment is withheld more than sixty days after said corporation is duly notified of such losses; and no member of said corporation, not being in his individual capacity a party to such suit, shall be incompetent as a witness in any such cause on account of his being a member thereof.

Neglect or refuse to pay interest upon deposit note.

SEC. 11. *And be it enacted,* That if any member of this corporation shall neglect or refuse to pay the interest upon his deposit note, on the day of the annual meeting of the members as is provided by the sixth section of this act, such member shall thereby be debarred from any benefit or advantage from his or her insurance, until the same is paid, and in case any loss or damage by fire is sustained by such delinquent member, between the time said interest is payable and the payment thereof, such loss or damage shall not be remunerated by the said company, but the operation and effect of said delinquent member's policy, shall be suspended until all arrears of interest are duly paid; and if any member for the space of thirty days after demand of the same by any collector duly authorised by the president and managers, shall neglect or refuse to pay the sum assessed upon his or her proportion of any loss for which the said corporation is legally bound, the managers shall in the name of the said corporation, sue for and recover the whole amount of his or her deposit note, with costs of suit, and the amount thus collected, shall remain in the treasury of said corporation, until the next annual meeting, when if any balance remain, it shall be returned to the party from whom it was collected, and said delinquent member shall in the meantime be excluded from any benefit of his own insurance, and no loss which said delinquent member

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