

CHAP. 249.  
 sured, the said assignee shall execute to the said corporation, a similar note for a like sum of money, and subject to all the incidents of the original note.

SEC. 7. *And be it enacted*, That all policies or contracts of insurance executed by this corporation, shall be subject to adjustment whenever either the managers or the owners of the property insured may request it; and all such policies or contracts of insurance when once duly executed, shall, so long as the property insured or the character of the risk remains unchanged, and no adjustment is required by either the managers or the owners of the property, remain and be in full force and virtue in law as a policy of insurance; *provided*, the annual payment of interest on the deposit notes of the parties insured are regularly made on the day the same shall be required to be made, and every such payment of interest shall be noted by the secretary on the said policies respectively.

All policies, &c. subject to adjustment.

Proviso.

SEC. 8. *And be it enacted*, That every member of this corporation who shall sustain loss or damage by fire, shall give notice thereof to the secretary of the corporation at its office, within thirty days from the date of such loss, to the end that they may enquire into the same, and the said president and managers shall direct the proper appraisers to view the premises and determine the loss actually sustained, and make report within ten days after notice of such loss; and in cases, where persons sustaining loss by fire, shall be dissatisfied with the estimate of his loss by the appraisers, on his request made in writing, the subject may be submitted to three disinterested persons, one chosen by the managers, one by the person insured who has sustained loss, and the third one, by the two referees thus chosen; and the report of the three persons thus chosen, or of any two of them, shall be conclusive.

Sustain loss by fire, to give notice in 30 days

SEC. 9. *And be it enacted*, That upon the reception of the report of the appraisers or referees, the managers shall proceed, in case there shall not be a sufficient sum of money in the treasury to pay the same, to levy such pro rata tax as shall, together with the sum on hand, be equal to the adjudged damages, and the costs of collection; they may publish the same in such manner as they may deem proper; they may employ a collector if necessary, to collect the money and pay it over to the treasurer within thirty days, and the president shall give to the person or persons insured who may have sustained loss, and whose loss shall have been duly ascertained,

Levy pro rata tax.