THOMAS G.C

incidental exnsaction of the equal to one and is, her, or their ing to the scale and shall in red by the presion, and attested y shall also be r their attorney, rney, under the for the purpose ent of losses or y be lawful for rs, interest at a annum, on the e, as long as in st of the corpobe paid to the ing; and every red to the crehe corporation, y go, to the lition, and of the other legal and l of a member, ise, the deposit aid thereon, or e entitled, shall nember, his or se any insured nsurance made , or assign the may be lawful iver to the pure, in such form such assignee contract of inuit, and in like me; provided, consent of the it shall be obbe endorsed on

isurance; and

f the promis-

originally in-

sured, the said assignee shall execute to the said corpo- CHAP. 249. ration, a similar note for a like sum of money, and sub-

ject to all the incidents of the original note. SEC. 7. And be it enacted, That all policies or contracts of insurance executed by this corporation, shall be &c. subject to subject to adjustment whenever either the managers or adjustment. the owners of the property insured may request it; and all such policies or contracts of insurance when once duly executed, shall, so long as the property insured or the character of the risk remains unchanged, and no adjustment is required by either the managers or the owners of the property, remain and be in full force and virtue in law as a policy of insurance; provided, the annual pay- Proviso. ment of interest on the deposite notes of the parties insured are regularly made on the day the same shall be required to be made, and every such payment of interest

shall be noted by the secretary on the said policies respectively.

SEC. 8. And be it enacted, That every member of this Sustain loss by corporation who shall sustain loss or damage by fire, fire, to give noshall give notice thereof to the secretary of the corporation at its office, within thirty days from the date of such loss, to the end that they may enquire into the same, and the said president and managers shall direct the proper appraisers to view the premises and determine the loss actually sustained, and make report within ten days after notice of such loss; and in cases, where persons sustaining loss by fire, shall be dissatisfied with the estimate of his loss by the appraisers, on his request made in writing, the subject may be submitted to three disinterested persons, one chosen by the managers, one by the person insured who has sustained loss, and the third one, by the two referees thus chosen; and the report of the three persons thus chosen, or of any two of them, shall

SEC. 9. And be it enacted, That upon the reception Levy pro rata of the report of the appraisers or referees, the managers shall proceed, in case there shall not be a sufficient sum of money in the treasury to pay the same, to levy such pro rata tax as shall, together with the sum on hand, be equal to the adjudged damages, and the costs of collection; they may publish the same in such manner as they may deem proper; they may employ a collector if necessary, to collect the money and pay it over to the treasurer within thirty days, and the president shall give to the person or persons insured who may have sustained loss, and whose loss shall have been duly ascertained,

All polices,