uestions touchany, each share

THOMAS.C

y board of dimeeting after racticable, apnt of said comnt a treasurer, may deem neompany, who the president may be preand that every uch other offi-, by the byor affirmation, and faithfully

Henry Willes president and ey are hereby necessary for ig boats prowarehouses n the waters to Baltimore ake bay and vare canal, to or elsewhere, nd directors ish and keep is they may eeping in reand may also ontracts and and grants of nay be found a quominator

ital stock of roperty, and erred on the its by-laws pany by the and all outable to said aid stock or tock can be id upon the

same, except by the special permission of the president CHAP. 248. and directors of said company, and when the said company shall be organized the amount due upon the subscriptions to its capital stock shall be paid in instalments, at such times as the president and directors may require the same to be paid, they giving at least sixty days no- Sixty days notice of the demand of any instalment, in at least one paper tice. published in the city of Baltimore, Cecil county and Kent county, Maryland; and in default of payment of any instalment, the president and directors may offer at public sale so many of the shares in default, as may be sufficient Public sale. to discharge the sum then due on the same, and the purchaser thereof, shall hold the same, subject to the same regulations, and with the same rights, as if they had been originally subscribed by him.

SEC. 8. And be it enacted, That if the said company Organize in 3 do not organise and get into operation within three years years. from the passage of this act, then the authority under this act to organize and carry on the same, shall wholly

cease and be void.

SEC. 9. And be it enacted, That the said company as Step at two soon as it is got into operation, shall cause their boats to places in Kept stop at least two places in Kent county, Maryland, and in Cecil counat least five places in Cecil county, Maryland, and other ty. places, as the president and directors of said company may from time to time direct, and shall transport all kinds of country produce, and persons or property of every description, to or from the city of Baltimore, or to and from the city of Philadelphia, upon the payment to the said company, or their agents, of freight or passage, in conformity with a tariff that shall from time to time be established by the president and directors of said company; provided, that grain shall not be charged for its proviso. transportation from the waters of the Chesapeake bay to Baltimore city, or from the waters of the Chesapeake to Philadelphia city, not including canal charges to the latter, over four cents per bushel for wheat, or over three cents per bushel for corn or oats; that passengers from or to the stopping places of the company's boats on the waters of the Chesapeake bay, not to be charged over one dollar passage, either to Baltimore city or Philadelphia city, canal regulations to the latter city not included, the tariff on all other articles to be regulated by the president and directors.

SEC. 10. And be it enacted, That the said company Appoint trusty shall appoint true and trusty agents, captains and ser- agents, &c. vants, and that all grain, marketing or other articles of