

CHAP. 228. ble in law to purchase, take, have and enjoy to them and their successors, in fee or less estate or estates, any lands, tenements, rents, annuities, chattels, United States Bank stock, registered debt or other public securities, within this State, and the same at pleasure, to alien, sell, transfer or lease, in such manner as they may judge most conducive to the uses of said society; *provided nevertheless*, that the said corporation or body politic, shall not at any one time, hold or possess property, real, personal or mixed, exceeding in total value, the sum of thirty thousand dollars.

Proviso.

Meet—elect officers.

SEC. 4. *And be it enacted*, That the members of the said corporation and their successors, may meet together on the first Monday in May, in the year of our Lord, one thousand eight hundred and forty six, at some convenient place in the city of Baltimore, and on the same day annually thereafter, and then and there elect the officers of the said society, form such regulations and enact such by-laws as may be necessary for assuring and carrying into effect the purposes of this act; *provided*, such rules, regulations and by-laws, be not repugnant to the constitution and laws of the United States, of the State of Maryland, or of the corporation of the city of Baltimore.

Proviso,

Officers continue until first election.

SEC. 5. *And be it enacted*, That all appointments of officers for the said society, heretofore made by the members thereof, in their private capacities, shall respectively continue and be in full force until the time specified by this act, for the first election of officers for the said corporation.

Legal capacity.

SEC. 6. *And be it enacted*, That the said corporation and their successors, by the name aforesaid, shall be forever hereafter, able and capable in law to sue and be sued, plead and be impleaded, answer and be answered unto, defend and be defended in all our courts of justice, and before all or any judges, officers or persons whatsoever, in all and singular actions, matters and demands whatsoever, and that all legal process that may hereafter be instituted by the said corporation, shall be in the name of the president and vice president of the Marine Railway and Screw Dock Beneficial Society, and that all process that may be hereafter instituted against the said society, shall be served on the president in behalf of the same.

Common seal.

SEC. 7. *And be it enacted*, That it shall and may be lawful for the said corporation and their successors forever hereafter, to have a common seal for their use, and the same, at the will and pleasure of them and their suc-

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