

of any person or persons, and the same to dispose of at pleasure; *provided, always*, that the said corporation shall not, at any time, hold or possess property, real, personal or mixed, exceeding in value the sum of five thousand dollars.

SEC. 3. *And be it enacted*, That nothing in this act shall be so construed as to authorise the said corporation to issue any note, token, device or other evidence of debt to be used as a currency.

SEC. 4. *And be it enacted*, That this act of incorporation shall continue for thirty years from its passage, and the right is hereby reserved to the legislature to alter and annul this act at pleasure.

CHAPTER 28.

*An act to incorporate the Society for Mutual Instruction, of Baltimore.* Passed Jan. 21, 1846.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Henry Scheib, Augustus Muller, Frederick Bredemeyer, Justus Bruehl and Augustus Wegener, together with such as may become associated with them and their successors, be, and they are hereby incorporated and made a body politic and corporate, for the purpose of mutual instruction and collecting philosophical apparatus, and establishing a library of German, English and other works, by the name and style of the Society for Mutual Instruction; and by that name may be sued and may sue, have a common seal, and the same at pleasure alter and be entitled to use the powers and privileges incident to such corporations.

SEC. 2. *Be it further enacted*, That the said corporation shall, at their first or subsequent meeting, choose a president, two vice presidents, two secretaries, a treasurer, and such other officers as may be deemed necessary or convenient for the government and regulations of said corporation and its property; they shall have the power to make standing rules, or by-laws, for prescribing the terms of office, and duties of their officers, for regulating the terms on which persons may be admitted and continued members of the corporation, and generally, for the regulation of their officers, *provided*, such by-laws are not repugnant to the laws of this State, or of the United States.