

CHAP. 193.

Lawful to incorporate itself &c.

Share in the dividends.

Banking forbid.

Enure for 30 years Right reserved.

Passed Mar. 8, 1846.

Levy and collect stamp duties.

SEC. 21. And be it enacted, That should any company chartered by this State think fit, at any time, and with the consent of the corporation created by this act, to incorporate itself with it, for the purpose of mutual advantages and of accomplishing better and sooner the establishment of the packet lines contemplated in this act, it shall be lawful for it to do so, by transferring to it all its capital, effects and property, real or personal; and the amount of such transfer at the value agreed upon between the parties, shall constitute their interest in this corporation, upon which they will share in the dividends of the company, in the same manner as if the sum thus transferred and paid over, had been for premiums of insurance, for freight or for safety notes, as mentioned in the thirteenth section of this act; and all the powers vested in the corporation which shall thus become extinguished by being merged in this company, shall be considered transferred to it, to be exercised under such modifications and restrictions as the board of directors shall prescribe.

SEC. 22. And be it enacted, That nothing in this act shall be so construed, as to give to said corporation banking privileges.

SEC. 23. And be it enacted, That this act shall enure for thirty years from the date of its passage, and that the legislature reserves to itself the right to alter or repeal said act of incorporation at pleasure.

CHAPTER 193.

A supplement to the act, imposing duties on Promissory Notes, Bills of Exchange, Specialties and other instruments of writing, to aid in paying the debts of the State.

SECTION 1. Be it enacted by the General Assembly of Maryland, That from and after the first day of May next, there shall be levied, collected and paid, the several stamp duties following, to wit; for every skin or piece of vellum, or parchment, or sheet, or piece of paper, or other material, upon which shall be printed or written, any or either of the instruments of writing, following, to wit; on every bond or obligation, with a collateral condition of any kind or nature whatsoever, the penalties

whereof shall and not exceed cents; if above three hundred dollars, twenty-five exceeding one thousand dollars, seventy-lars and not if above two thousand do three thousand dollars, two not exceeding fifty cents; exceeding seventy cents; if above eight thousand do lars, five thousand do

SEC. 2. period afor paid the se every skin o piece of pap ten or print following, t covenant fo secured, if not exceedi progressive paid, so as or rate of bonds with and bill of hundred do levied, coll vided, that for the deb necessary t thereby sec according t act, it bein bond, note shall be co