

CHAP. 190. said, for one-half of the original premium, and every seven years thereafter, shall be entitled to a similar reduction until the whole premium shall be extinguished, at which period, his, her or their property shall be insured without premium, or interest or expense, as long as this charter shall endure; *provided, always,* that before any such reduction of premium or interest thereon shall be made at every septennial distribution of profits after the first distribution, the sum of ten thousand dollars of the net profits shall be added to the first sum of twenty-five thousand dollars, to constitute an active capital to meet losses.

Proviso.

Board to direct.

Directors to publish.

Not answerable but for premium note.

Not incompetent as a witness.

General meeting.

Issues forbid.

Enure for 20 years.

Right reserved.

SEC. 15. *And be it enacted,* That all investments of interest money or cash paid in advance as premium, shall be made in such manner as the board of directors may direct.

SEC. 16. *And be it enacted,* That on the last Monday of April, eighteen hundred and forty-seven, and annually thereafter, the directors shall publish in one or more papers, published in Talbot county, a statement showing the amount of premium notes, judgments, and cash advanced, amount of losses incurred, expenses and nett profits.

SEC. 17. *And be it enacted,* That no member of this company shall be answerable for any losses which may be sustained, beyond the amount of his premium note, or judgment, or cash advanced by way of premium.

SEC. 18. *And be it enacted,* That in the suit by or against the said company, no member of the corporation shall on that account, if he be not a party to such suit or suits in his individual capacity, be incompetent as a witness.

SEC. 19. *And be it enacted,* That a general meeting of the members of the company may be called in such manner, and after such notice as shall be prescribed by the constitution or by-laws, at which general meeting the constitution or by-laws may be repealed, changed or altered.

SEC. 20. *And be it enacted,* That nothing in this act shall be so construed, as to authorise the said corporation to issue any note, token, scrip, device, or other evidence of debt, to be used as currency.

SEC. 21. *And be it enacted,* That this act of incorporation shall enure for twenty years from the date of its passage, and until the end of the next session of the legislature thereafter, and that the legislature reserves to itself the right to amend or repeal said act at pleasure.

THOMAS

An act to rep

SECTION 1.
Maryland, Talbot county, and hereby authorise the making of money, not on the assess making the r sions for coll be made, lev appointed by same may be pended in r river, on the works.

SEC. 2. A and Natha ers, on the uel Snowde of Prince G ers, or a m empowered, and good m substantial r by this act a tractors for r in repair for

SEC. 3. shall be allo they are emp the rebuildin

An act to in

WHEREA
of the vario lation in its Southern an