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SEC. 4. And be it enucted, That the shares of the said CHAP. 177. capital stock shall be deemed and taken as personal property, and shall be transferrable only on the books of said company, and according to such regulations, as shall be

prescribed by the said trustees.

SEC. 5. And be it enacted, That the trustees for the Trustees may time being, after such notice given as they shall deem after notice reasonable may from time to time call on the said sub-scribers. scribers, at such times and places as the said trustees shall appoint, until the whole amount of such stock is fully paid up, and in case any subscriber shall refuse or neglect to make such payment at the time and place appointed, it shall and may be lawful for the said trustees to recover against such delinquent subscriber, the entire balance due on the stock by him subscribed, by a judgment to be rendered by a justice of the peace of the county where he resides in favor of the said corporation; the same form of proceeding in obtaining the said judgment and enforcing the payment thereof, shall be used as in cases of the recovery of small debts out of court; provided, nothing herein contained shall be so construed as to prevent either party from appealing to the county court as is now allowed.

SEC. 6. And be it enacted, That no subscriber or, stockholder, or member of said corporation, or the trustees thereof shall be answerable in his or their persons or individual property, for any of its contracts or engagements, or for any losses, deficiencies or failures of the capital stock of said corporation, but the whole of the capital stock, together with all property, rights and credits belonging to the said institution, and nothing more shall at all times be answerable for the demands against

SEC. 7. And be it enacted, That nothing in this act Issues forbid. shall be so construed or taken as to allow the said corporation to issue any note, token, scrip or device to be and and used as a currency.

SEC. 8. And be it enacted, That this act of incorpo- To enure for ration shall enure for twenty years from its passage; 20 years. and that the legislature reserves to itself the right to

alter or annul this act of incorporation at pleasure.

passage, and that the legislature reserves to itself the high-

to alter or annul this act of incorporation at pleasure,

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