CHAP. 166.

CHAPTER 166. Tom beauter to blad

28, 1846.

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Eduy's notice

Passed Feb. A supplement to the act imposing a tax on commissions alallowed to trustees and receivers, to aid in paying the debts of the State, passed at December session, eighteen hundred and forty four, chapter one hundred and eighty

Clerk to receive bond

Section 1. Be it enacted by the General Assembly of Maryland, That from and after the first day of May, next, it shall be the duty of all and every trustee and trustees, to whom any estate, real, personal or mixed, is or shall be limited or conveyed, for the benefit of creditors, or for any other purpose, to file with the clerk of the county court, in which the deed or instrument creating the trust may be first recorded, a bond in such penalty as the clerk may prescribe, being, as nearly as can be ascertained, double the amount of the trust estate, and with surety to be approved by the said clerk, conditioned for the faithful performance of the trust, by the said deed or other instrument of writing reposed in such trustee or trustees, which bond shall be recorded in the office of said clerk, and a copy thereof under his official seal, shall be evidence in any of the courts of this State.

Clerk to give notice upon a

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SEC. 2. And be it enacted, That if any such trustee or failure to com. trustees shall fail or refuse to give bond as aforesaid, for the space of three months after the deed or other instrument of writing creating the trust, is deposited with the clerk to be recorded as aforesaid, it shall be the duty of the said clerk to give notice thereof to the county court, of the county, or some one of the judges thereof, who upon consideration of the circumstances, and upon such reasonable notice as the court or judge may prescribe to to the trustee and such of the parties interested as may be conveniently served therewith, shall proceed to appoint another trustee or trustees in lieu of the trustee or trustees who shall have failed or retused as aforesaid, and upon the trustee or trustees so appointed by the court or judge, giving bond as aforesaid; the whole trust estate shall vest in him, her, or them, subject to the provisions of the trust deed or other instrument of writing creating the trust, and the same power may and shall be exercised by the court or judge from time to time, until a trustee or trustees shall be appointed and qualified to act by giving bond as aforesaid.

Subject to tax

SEC. 3. And be it enacted, That if the trust estate shall be administered and settled in any of the courts of equity of th which may by the instr be subject to lowed, for t auditor of th and in case in any of th it shall be t six months said, to mal the county of the trust compensation trustees, eit ing, or in a sation shall thereof, for thereafter tion shall b be his, her

> SEC. 4. trustee or t aftoresaid, required to declared to sue a sum manding h at the next said; and and the tr appear and an attachu an appeara had as in party or p with the r posed, be

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tax for the

SEC. 5. this act, s county wh or to the estate is s the said c