

held or refused more than three months after the com- **CHAP. 165.**
 pany are duly notified of such loss—no member of the
 company, not being in his individual capacity a party to
 the suit or suits, shall be incompetent as a witness on
 account of his being a member of the company.

SEC. 10. *And be it enacted,* That the directors shall
 after ascertaining the amount of loss or damage by fire,
 sustained by any of its members, settle and determine in
 proportion to the deposit notes, the amount to be paid
 by any of its members as their respective shares of such
 loss or damage, and publish the same in such manner as
 may be prescribed by the by-laws, and members shall
 pay the same to the treasurer of the company, within
 thirty days after the publication of said notice; on neg-
 lect or refusal to pay the sum assessed upon him as a
 proportion of any loss as aforesaid, in such case said
 company may sue for and recover the whole amount of
 his or her deposit note, or notes, with costs of suit, and
 the amount thus collected shall remain in the treasury of
 the company subject to the payment of such losses or
 expenses as have accrued, or may thereafter accrue, and
 the balance if any remain, shall be returned to the party
 from whom it was collected, on demand.

SEC. 11. *And be it enacted,* That the office of said
 company shall be in Leitersburg, and the annual and all
 other meetings of the company and the board of direc-
 tors for transacting the business of the company, shall be
 held at their office in the aforesaid place, and at the an-
 nual meeting of the company, the members shall pass all
 by-laws, rules and regulations necessary for the well gov-
 ernment of the affairs of said corporation; it shall be the
 duty of the secretary and treasurer, at such annual meet-
 ing, to have all the books and writings concerning the
 company, at such place of meeting, and any member of
 the company shall be allowed to examine the same.

SEC. 12. *And be it enacted,* That no property of
 any kind whatsoever, is to be insured by this company
 in any town or village, containing more than one hun-
 dred dwelling houses; and no policy shall be issued by
 this corporation, until the property insured shall amount
 to three hundred thousand dollars.

SEC. 13. *And be it enacted,* That this act shall take
 effect immediately after its passage; and that the legis-
 lature may at any time, modify or annul this act of incor-
 poration.

SEC. 14. *And be it enacted,* That nothing in this act
 shall be so construed as to authorise the said company to
 issue any note, scrip, token, device or other evidence of
 debt to be used as a currency.

Loss to be
 paid on thirty
 days notice

Place of hold-
 ing meeting

Amount to be
 insured

In force after
 its passage

Issues forbid