

CHAP. 165.

CHAPTER 165.

Passed Feb. 26, 1846. *An act to incorporate the Planters' Mutual Insurance Company of Washington County.*

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Joseph Gabby, Jacob E. Bell, Christian Strite, David M. Good, Joseph Leiter, George L. Zeigler, and all other persons who may hereafter associate with them in manner hereinafter prescribed, shall be, and they are hereby constituted and declared to be a body politic and corporate, by the name, style and title of the Planters' Mutual Insurance Company of Washington county, and by the same name shall have perpetual succession, and shall be able to sue and be sued, plead and be impleaded in all courts of record or elsewhere, and to purchase, receive, have, hold, and enjoy to them and to their successors, lands, tenements, rents, annuities, franchises, hereditaments, goods and chattels, of what kind so ever, and choses in action, and the same shall sell and dispose of from time to time; *provided,* that the clear yearly value or income of the necessary houses, lands and tenements, rents and annuities or other hereditaments and real estate of said corporation, and of the interest of the money loaned by it, shall not exceed the sum of one thousand dollars, and also make and have a common seal, and the same to alter and renew at pleasure, and also to ordain, establish and put in execution such by laws, ordinances and regulations, as shall appear necessary and convenient for the government of said corporation, not being contrary to this charter, or the laws of the United States, or of this State, generally to do and transact all such matters and things as shall to them lawfully appertain to do and transact for the well being of said corporation, and the due management and well ordering of the affairs thereof.

Object of incorporation **Sec. 2.** *And be it enacted,* That the object and business of said corporation shall, and is hereby prescribed to be the insurance of their respective dwelling houses, stores, barns, shops, and other buildings, household furniture, goods and chattels and other property, against loss or damage occasioned through any unavoidable accident by fire.

To be members of corporation **SEC. 3.** *And be it enacted,* That all persons who shall hereafter insure with the said corporation, and also their executors, administrators or assigns, continuing to be insured in said corporation as is hereinafter provided, shall

thereby become shall remain in

SEC. 4. *And* corporation shall consisting of s hereinafter pr their own num as surveyor an determine; th surer, of whor be provided fo to appoint oth and attorneys s tion of the bus termine the r and the sum a majority of sa business.

SEC. 5. *And* Gabby, Jacob Joseph Leiter the first board business of th passage of th directors for t of the first pol before the ter expires, an ele it shall be the public notice inspection of t bers who may ing such elect a majority of t tors so elected year, from an of directors s election for di for in this sect and no more,

SEC. 6. *And* shall become a insurance the posit his prom be determined five per cent and the remain