

CHAP. 137.

Choose officers.

Vote in person or by proxy.

Proviso.

Capital stock deemed personal property

In default of payment.

Modified or repealed.

Banking forbidden.

In event of failure to hold first meeting.

thereafter; at this first meeting, the directors shall be chosen, and also a secretary and treasurer of the company, and such other standing officers as the company may appoint, who shall hold their offices for one year, and until others shall be appointed in their stead, and these officers shall be annually chosen in all future time, at an annual meeting of the company, at such time and place as the company may direct, notice of which annual meeting, and all other meetings of the company, and of the adjournments thereof, shall be given in the manner the company shall direct; in all meetings of the company, the votes may be given in person or by proxy, and shall be counted according to the number of shares which each voter may hold; *provided*, that no meeting shall be a legal meeting, unless a majority of the stock is represented in the said meeting.

SEC. 9. *And be it enacted*, That the capital stock of said company shall by themselves, and by all other persons, be deemed and treated as personal property, and shall be so considered in law, and the shares in said stock shall be transferable on the books of said company, and not otherwise, in such form as the company shall direct, but no share shall be transferred on the books of the company until all dues and liens thereon, in favor of the company, shall have been discharged; and if any holder of a share or shares shall be, in default of payment of any debt due to the company upon his said share or shares, it shall be lawful for the president and directors, after thirty days notice in writing, to sell the said share or shares, or so many as may be necessary to discharge the said debt and cost of sale, at public auction, under the hand of the treasurer of the company; and the person or persons purchasing the said share or shares, shall hold the same with all the rights belonging thereto.

SEC. 10. *And be it enacted*, That all such parts of this act as relate to the establishment, working or carrying on of mills, mines or manufactories, may be modified or repealed by the legislature of this State, at any time after thirty years from the passage of this act.

SEC. 11. *And be it enacted*, That this act, nor any part thereof, shall be so construed as to give to said company any banking privileges.

SEC. 12. *And be it enacted*, That in the event of a failure to hold the first meeting of said company, on the first day of July, eighteen hundred and forty-six, as before provided for, the said first meeting may be held at such further time as said John Brant may fix upon, his

giving notice one of the ne

SEC. 13. *A* ration shall passage; and right to alter sure.

An act to reg Elect

SECTION I. *Maryland*, persons within tract of Field black cattle, s be found tress which shall b fence, four and worm fence, s high, or some in height.

SEC. 2. *An* sons within th shall dog, bea ed or black c tenant of the cattle, sheep, liable in action same to be ap of whom shal ages to be rec before the dis ner as small d lected.

SEC. 3. *An* neglect or refu tice of such in black cattle, s the peace, or complaint sha have authority of the party so