Hold land.

20, 1848.

Preamble. Condemning.

Proviso.

Toll.

Name & style. Subscript ons above recited. to the capital stock.

Hold lands not

weeding four thousand acres

Errect, builde

CHAP. 137. company shall have a right to purchase and hold any such lands as may be necessary for their coal deposites, and in order to connect their business in a suitable manner with the basin and its boating, and for the purpose of laying out, constructing and repairing said rail road, the company shall have the right of passing over the lands lying in the track of said road, and of condemning the same if necessary, according to the laws of the State of Maryland, in such case, provided in the charter of the Baltimore and Ohio Rail Road Company, to an extent, not exceeding four rods in width throughout; provided, that any person or persons have the privilege of connecting a lateral road with the main sail road of the company, subject to the reasonable regulations of the company, and the payment of such toll as they may impose, not exceeding three cents per ton per mile, on all goods and merchandise or other property, and not exceeding two cents per mile for every passenger transported thereon; and that said company be, and they are hereby required to transport on the said road, all the coal or property of every description, which may be brought to

said rail road for transportation, under the restrictions

Sec. 4. And be it enacted, That the subscription to the capital stock of said company, shall be raised under the direction of the said John Brant, John G. Brant, Jacob F. Brant and Peter Brant, or a majority of them, at such times and places as they shall designate, giving at least ten days previous notice, in one or more newspapers, printed in the town of Cumberland, in the city of Washington, and such other places as they, or a majority of them shall deem necessary, and each subscriber shall pay at the time of subscription, to the commissioners receiving the same, the sum of twenty dollars on each share, by him, her or them subscribed, and every person who shall so subscribe for, or become the owner of one or more shares of said stock, shall in virtue of such ownership, be a member of the said corporation, and Entitled to shall be entitled at all meetings of the stockholders to one vote, in person or by proxy, for each share of the capital stock which shall be held by such person, and the shares of the said capital stock shall be assignable or transferable, and shall be considered as personal pro-

Constitute perty. stock.

SEC. 5. And be it enacted, That the lands and mines of the said John Brant, John G. Brant, Jacob F. Brant and Peter Brant, which they now own, or which they may acquire before the organization of said company,

shall constitut as may be agr and such per them, and con scribing for s

SEC. 6. An said company hundred dolla shall purchase uous, in order company in may enlarge t for every thou hold, and no of this stock make.

SEC. 7. A after formed the lands of connect any of said Brant company suc three disinter ers of the tax or damages.

SEC. S. A the company who shall be States, any t be a quorum inability, suc shall direct annual meeti purposes; ai president, w his office dur the power to time to time their busines holden at Cu eighteen hui and place of first named i personally in quorum of t jority in am shall be a qu