

THOMAS G. PRATT, ESQUIRE, GOVERNOR. 1845.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Samuel W. Lecompte, Joseph E. Muse, Jr., James A. Stewart, William A. Sullivan, John Bradshaw, Charles L. Chaplain, Thomas H. Hicks, E. R. Hooper, Francis J. Henry, William F. Rudenstine, Samuel D. Lecompte, Benjamin D. Jackson, Dr. Joseph E. Muse, William B. Dail, Alexander H. Bayley, and their associates, successors and assigns be, and they are hereby created a body corporate, by the name and style of the Town Hall Company of Cambridge, and by that name shall have perpetual succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered in any court of law or equity; to make and use a common seal, and the same to alter and change at pleasure; to make and establish such by laws and regulations, not contrary to law, as shall be necessary and convenient for conducting the affairs of said corporation.

CHAP. 119.

Incorporated.

Name & style.

Legal capacity.

SEC. 2. *And be it enacted,* That the capital stock of said corporation, shall consist of shares of ten dollars each, and not exceeding in the whole three hundred shares; and the said corporation shall be able and capable in law, in addition, to purchase, receive and hold real estate in fee simple or other lesser interest therein, and also personal property; *provided,* the clear annual income of all such estate and property, shall not exceed two thousand dollars.

Capital stock.

Proviso.

SEC. 3. *And be it enacted,* That all the estate, property and joint stock shall be bound and answerable for the contracts and engagements made and liabilities incurred by said company, and the said company shall have full power and authority under their corporate seal, to use, negotiate, bargain, sell, transfer, or otherwise dispose of and employ all their joint stock, estate, property and income to promote their object in the erection of said town hall; *provided,* the same be done in conformity with the laws of this State, and the provisions of this act.

Corporate powers.

Proviso.

SEC. 4. *And be it enacted,* That there shall be a meeting of the stockholders of the said company on the first Monday of April in each and every year, the first meeting to be held on the first Monday of April eighteen hundred and forty-six, for the purpose of electing a president, vice president, secretary, treasurer or such officers as may be determined on by the stockholders at said meeting, to manage the concerns of said company, all of whom shall be elected by ballot, and each share of stock shall entitle the holder to one vote; and any gen-

First meeting—election of officers.