

CHAP. 116. collateral security for any money loaned or advanced thereupon, except for bad or doubtful debts previously contracted.

Give 6 weeks notice of holding election.

ART. 3. The president and directors for the time being, shall give six weeks public notice in two or more daily papers published in the city of Baltimore, of the time and place of holding the annual election of directors, and of all general meetings of the stockholders.

President fail to appoint, the directors may make the appointment.

ART. 4. Should the president fail to appoint a substitute as provided for in the eighth fundamental article of the Merchants Bank, the board of directors may make the appointment.

No effect until stockholders assent.

SEC. 2. And be it enacted, That this act shall have no effect whatever until the stockholders, at a general meeting, called for the purpose of considering its provisions, on or before the first Monday in July next, shall by resolution, assent thereto, and authorise the president and directors to transmit their resolution of acceptance, under the seal of the bank, to the Governor to be filed in the Executive Department.

CHAPTER 116.

Passed Feb. 11, 1846.

An act to incorporate the Ilchester Manufacturing Company of Maryland.

Incorporated.

SECTION 1. Be it enacted by the General Assembly of Maryland, That George Ellicott, William H. Iglehart, Andrew Ellicott and Nathaniel H. Ellicott, their associates, successors and assigns, be and they are hereby created a corporation and body politic, by the name and style of the Ilchester Manufacturing Company, and by that name may have perpetual succession, and shall be able and capable in law to sue and be sued, plead and be impleaded, answer and be answered in any court of law or equity, and to make and use a common seal, and to ordain and establish such by-laws and regulations as shall be necessary or convenient for conducting the affairs of the corporation, and not repugnant to law.

Name & style.

Corporate powers.

Objects of incorporation.

SEC 2. And be it enacted, That the objects of the said corporation are declared to be the making and manufacturing and trading in flour, cotton, wool and other articles, for which purpose they are hereby authorised to purchase, hold and sell land in fee simple or other-

wise, necessary, exceeding five hundred and more than fifty

SEC. 3. of the affairs a president, remain in office elected, a board, that call a meeting advertisement holding said

SEC. 4. company shall property, estate bound and a

SEC. 5. herein, shall to the aid effects from

SEC. 6. serves to its corporation

An act to i

SECTION Maryland, Nathaniel V tiot, George and William assigns, be and politic. Mining Co succession, and be sued answered i and use a c at pleasure. by-laws an venient for not repugn