

SEC. 3. *And be it enacted*, That when one half or more of the shares of said stock shall have been subscribed, the said commissioners or a majority of them, who opened the said subscription books, shall give thirty days notice in the papers published in Frederick city, of the time and place by them appointed for the subscribers to meet, in order to organize said company, and to choose by a majority of votes of the said subscribers, by ballot, to be delivered in person, or by proxy, duly authorised, managers from among the stockholders, to conduct the business of said company until the first Monday of May, eighteen hundred and forty-six, and until their successors shall be chosen in the manner hereinafter provided; at all elections each stockholder shall be entitled to one vote for every share held by said stockholder, not exceeding two hundred.

CHAP. 136.

Commissioners to give 30 days notice.

Each stockholder entitled to one vote for every share.

SEC. 4. *And be it enacted*, That the subscribers for stock of said company, shall be, and they are hereby incorporated and constituted a body politic, by the name of the Frederick and Emmettsburg Turnpike Road Company, and by the same name the said stockholders and their successors and assigns, shall have all the privileges and franchises of or incident to a corporation, and shall be capable of taking and holding the said capital stock, and the increase and profits thereof, and of enlarging the same by new subscriptions on the original terms, if necessary to fulfil the intent of this act, and of purchasing and holding to them and their successors, in fee simple, or for any less estate, such lands and estate, real or personal, as shall be necessary to them, in the prosecution of their works: *provided*, said lands or real estate shall not exceed two acres in any one lot or parcel, for the use of the gate keeper; and of suing and being sued, answering and being answered, in any court of law or equity in this State; and the said company shall have power to make a seal, and alter and break the same, and renew it at their will and pleasure, and to do all other acts necessary for the purposes for which they are incorporated, as fully as any other corporation may do.

Corporate powers.

Proviso.

SEC. 5. *And be it enacted*, That the sums so subscribed shall be paid to the managers of said company, in such instalments and at such times as they may direct, by giving two months notice of the payments required, in one or more of the newspapers of Frederick.

Sums subscribed paid to managers.

SEC. 6. *And be it enacted*, That the stockholders in said company shall, on the first Monday of May, eighteen hundred and forty-six, and on the first Monday of May in each succeeding year, elect by ballot as aforesaid, for the

Stockholders to elect nine managers.