

CHAP. 135.

CHAPTER 135.

Passed Feb.
24, 1845.

An act to incorporate the Frostburg Coal Company.

Preamble.

WHEREAS, it is represented to this General Assembly, that Meshach Frost, Isaiah Frost, Thomas J. McKaig and William W. McKaig, of Allegany county, are the owners of a large body of mineral lands lying adjoining the town of Frostburg, in Allegany county, containing extensive beds of coal and iron ore; and that the trade and the business of the great works of internal improvements of the State, will be greatly promoted by the opening and working and transporting of said minerals to market—Therefore,

Incorporated.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the said Meshach Frost, Isaiah Frost, Thomas J. McKaig and William W. McKaig, and such other persons as may be associated with them hereafter in the manner herein provided, shall be, and they are hereby incorporated and made a body politic and corporate, by the name of the Frostburg Coal Company, and by that name shall have succession, and be able and capable to sue and be sued, to plead and be impleaded in any court of law or equity, and may have and use a common seal, and the same to alter and renew at pleasure; and the said company shall have all the powers, privileges and rights necessary for carrying on the manufacture of iron, and the mining of coal, and for transporting to market the proceeds of their mines, lands and manufactories; and shall also have power to purchase and hold all such property, real, personal and mixed, as they may require for the purposes aforesaid; *provided,* that the said company shall at no time hold or possess more than five thousand acres of land; and the said company shall have power for the purposes aforesaid, to make such by-laws, rules and regulations as may be necessary; *provided,* they be not repugnant to any law of this State or of the United States.

Proviso.

Capital stock
of five thousand shares.

SEC. 2. *And be it enacted,* That the capital stock of the said company shall consist of five thousand shares of one hundred dollars each, of which the lands and mines of the said Meshach Frost, Isaiah Frost, Thomas J. McKaig and William W. McKaig, on the one part, and those who may associate with them and constitute the aforesaid corporation by subscription, for stock payable in money, on the other part.

Subscriptions to capital stock made, &c.

SEC. 3. *And be it enacted,* That the subscriptions to the said capital stock shall be made at such places and in such manner as shall be designated by the said Meshach