## THOMAS G. PRATT, ESQUIRE, GOVERNOR. 1844.

CHAP. 111. Capital stock, \$25,000.

SEC. 2. And be it enacted, That the capital stock of said bank shall consist of twenty-five thousand shares, each of the value of ten dollars.

Bank not to exercise

SEC. 3. And be it enacted, That the said bank shall not the exercise the power conferred by the second section of the power without consent of act to which this is a supplement, to resume their original consent of act to which this is a supplement, to resume their original stockholders. charter and to carry on its banking business without the consent of a majority, in value of the stockholders expressed at a general meeting convened by an advertisement, which shall express the special object of the meeting, and be published for at least two months previously thereto.

Repealed.

SEC. 4. And be it enacted, That all provisions in any previous acts relating to said bank inconsistent herewith, be and the same are hereby repealed.

Right reserved.

SEC. 5. And be it enacted, That the Legislature reserves the right at any time to alter, amend or repeal this law.

## CHAPTER 111.

Passed Feb. A supplement to an act entitled an act to provide for Specie 17, 1845. Payments by the Banks.

but not less than \$1.

Issue notes Section 1. Be it enacted by the General Assembly of less than \$5, Maryland, That the several banks in this State, shall have power and authority to issue, reissue, and pay out notes or certificates of deposit of a less denomination than five dollars, and not less than one dollar.

> SEC. 2. And be it enacted, That no bank shall issue or pay out notes or certificates of deposit, of a less denomination than five dollars, to an amount greater than ten per cent. of the capital actually paid in; provided, that any bank may issue such notes to the amount of five thousand dollars.

Proviso.

Subject to all penalties &c.

SEC. 3. And be it enacted, That the several banks shall be subject to all other provisions, penalties and restrictions contained in the act to which this is a supplement that are not inconsistent with the provisions herein contained.

In force until 1855.

SEC. 4. And be it enacted, That this act shall be in force until the year eighteen hundred and fifty-five, and until the end of the next session of the General Assembly thereafter; provided, nothing herein contained, shall be so construed as to prevent the repeal of this act, whenever the General Assembly shall think proper.

Proviso.

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