

CHAP. 276.

CHAPTER 276.

Passed March 7, 1845.

*An act for the relief of the Farmers' and Millers' Bank of Hagerstown.*

Discontinued and stricken off.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the scire facias, heretofore issued, and now pending in Washington county court, by the State of Maryland, against the Farmers' and Millers' Bank of Hagerstown, warning and requiring the said corporation to shew cause why its charter, for certain reasons therein set forth, should not be vacated, be and the same is hereby discontinued, and the said court is hereby directed to order the same to be stricken off the docket; and the said corporation is hereby released, exonerated and discharged from all cause of forfeiture of its said charter, by reason of any matter or thing contained or maintained in said scire facias; *provided,* the bonus due to this State, with interest, and all fees and costs incurred upon said scire facias, be paid by the said bank to the treasurer of this State, ninety days after the passage of this act; *and provided also,* that the said bank shall at the time of the dismissal of the said scire facias, possess in its own right, and have in actual possession, thirty thousand dollars in specie, as the specie basis of its banking operations, and that its possession of the said sum in specie, and the fact of the same being the bona fide property of the said bank, shall be verified by the affidavit of the cashier thereof, to be taken by him before a justice of the peace of Washington county, and deposited with the clerk of said county.

Proviso.

Relinquished and annulled.

SEC. 2. *And be it enacted,* That the privilege reserved by the State of Maryland, to subscribe for a portion of the stock of the said bank is hereby relinquished and annulled, and that the same amount of stock may be taken and subscribed for by individuals, in the same manner as if no such privilege had been reserved.

To be citizens of Washington county.

SEC. 3. *And be it enacted,* That the directors of the said bank, at the time of their acting as such, shall each and all of them be citizens of Washington county.

Regulation of issue.

SEC. 4. *And be it enacted,* That it shall not be lawful for the said corporation to issue more than three dollars in bank notes for every dollar in coin in its vaults.

Attorney General or his deputy to examine.

SEC. 5. *And be it enacted,* That before the said scire facias be stricken off, the Attorney General or his deputy shall examine into the condition of the bank, and shall be fully satisfied that the thirty thousand dollars required by the first section of this act, be the bona fide assets of the said bank, and the same shall be in gold, silver and copper coin.

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