

CHAP. 269. proposed, and to receive said certificates at par, as a mode of payment of their respective claims, and to forbear all proceedings against said company in enforcement of their existing rights, (except in so far only as may be necessary by law to keep the same alive and unimpaired;) *provided*, this State will assent to the payment of the interest on said certificates, in priority to the interest to accrue to this State on the obligations of said company, other than the bond of said company, received under the first section of the act to which this is a supplement; **AND WHEREAS**, it is also represented, that the said company proposes to fund in like manner, from time to time, such sums as may be necessary to satisfy the unsettled claims firstly mentioned in this preamble, as they shall be definitely ascertained, not exceeding in the whole the sum of twenty thousand dollars, and to issue like certificates therefor, in payment of said claims, and which certificates, it is suggested, will be received at par in payment of said claims, when ascertained as aforesaid; *and provided also*, that the acceptance of said certificates of debt, by the creditors of the classes aforesaid, as a mode of payment, shall not be deemed or construed as an extinguishment or satisfaction of the said mortgage, or other existing liens by them held, for the eventual payment of the principal of the respective debts; but the same shall continue in full force and effect (except as to the priority of lien herein secured to the State, in the mortgage aforesaid,) as a security for the payment of said certificates of debt hereby authorised to be issued, until the same are fully paid by the said company.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That in case the creditors and claimants, referred to in the preamble of this act, or some one or more of them, shall within sixty days from the passage of this act, pay on behalf of said company, to the Treasurer of this State, the balance of interest due and in arrear, to the first day of January, eighteen hundred and forty-five; say the sum of thirteen thousand, two hundred and seventy-five dollars, and now payable by said company to this State; and in case the person or persons so paying, will agree with said company to fund the amount so paid, in augmentation of the amounts proposed to be funded by said company; and in case also, all the claimants and creditors of the second and third classes, in the preamble above mentioned, will agree to fund their claims and debts on the terms and on the conditions above mentioned, and receive certificates for the same from said company as proposed to be issued, and on performance of the

Preamble.

Proviso.

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Creditors to pay the balance of interest in 60 days to Treasurer.

Fund their claims and debts.

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