

SEC. 5. *And be it enacted*, That in choosing directors **CHAP. 233.**
 no person or body politic, shall have more than twenty
 votes, and that each person having one or more shares
 under the said number of twenty, shall have one vote for
 every share so held. No person
to have more
than 20 votes.

SEC. 6. *And be it enacted*, That it shall and may be
 lawful for the said president and directors, to call and de-
 mand from said stockholders respectively, all sums of mo-
 ney by them subscribed in instalments not exceeding three
 dollars on each share, under pain of a forfeiture of their
 shares, and of all previous payments made thereon to the
 said president, directors and company; *provided*, that no
 such demand shall be made without one months previous
 notice being given in two of the newspapers published in
 Cumberland; *and provided also*, that no more than one
 such payment shall be called for or required in the term of
 three months. Made lawful.

SEC. 7. *And be it enacted*, That the subordinate agents
 shall give satisfactory security to the president of said
 company, before they shall be permitted to act as such. Agents shall
give security.

SEC. 8. *And be it enacted*, That the said president
 and directors shall have full power and authority to make
 all by-laws and regulations for the well ordering and con-
 ducting of the business of the company; and such by-laws,
 rules, and regulations, to alter, change, and annul at their
 pleasure, but every such by-laws, rule or regulation, may be
 altered or repealed by the stockholders at a general meeting
 to be called for that purpose, by any ten or more stock-
 holders; *provided*, that there be present at such meeting,
 stockholders holding twenty shares or their proxies, and
 that four weeks previous notice be given in two of the pa-
 pers printed in the town of Cumberland of such meeting,
 and of the alteration or repeal intended to be proposed
 thereat. Corporate
powers.

SEC. 9. *And be it enacted*, That the president and di-
 rectors shall have power to appoint and remove at their
 pleasure, all clerks and superintendents, agents or other
 officers necessary for carrying on the business of the said
 company, and to fix and pay out of the funds of the said
 company, the compensation of all such agents, superinten-
 dents, clerks or officers, to make such contracts, purchases
 or agreements of all such matters and things in behalf of
 said company, and of all such privileges, permissions,
 rights and advantages of every kind and nature whatso-
 ever, as shall be necessary for completing in an effectual
 and proper manner, the best interest of the said company. Proviso.

*Power to re-
move all offi-
cers, &c.*

*To pay all
officers sala-
ries, &c.*