

CHAP. 212. **SEC. 4.** *And be it enacted,* That for the management of the affairs of the company, the stockholders, shall elect a president, and not less than three directors, who shall remain in office for one year, or until successors shall be elected, a majority of whom, shall form a quorum or board; that a majority of stockholders, shall at any time, call a meeting, upon advising all the stockholders by advertisement or otherwise, of the time and place of holding said meeting.

SEC. 5. *And be it enacted,* That the stock of the said company, shall be deemed personal estate; that all the property, estate and joint stock of the corporation, shall be bound and answerable, for its debts and liabilities.

SEC. 6. *And be it enacted,* That nothing contained herein shall be construed, as granting banking privileges or as authorising the said corporation to issue any note, token, devise, scrip or other evidence of debt, to be used as currency, or to exempt their property and effects, from general taxation.

SEC. 7. *And be it enacted,* That this act of incorporation, shall continue for thirty years; and that the State reserves the right at any time to alter, amend or repeal the same, whenever the public interest may require it.

CHAPTER 212.

A supplement to an act passed at December session, eighteen hundred and forty, entitled, an act to limit the number of Justices of the Peace, appointed in and for Cecil County.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That from and after the first day of March next, the number of justices of the peace, annually appointed for Cecil county, shall be twenty-eight, and shall be apportioned in the following manner: in the first election district, three; in the second election district, three; in the third election district, five; in the fourth election district, three; in the fifth election district, four; in the sixth election five; and in the seventh election district, five.

SEC. 2. *And be it enacted,* That all acts or parts of acts inconsistent with the provisions of this supplement, are hereby repealed.